Saif Powertec Limited 72, Mahakhali C/A, Rupayan Centre (8th Floor), Dhaka 1212

# Saif Powertec Limited

Consolidated Financial Statements (un-audited) for the period ended 31 December 2016



# Consolidated Statement of Financial Position (Un-audited) as at 31 December 2016

Mathematical part				Amount	in Taka	APPER MENO
Non-current assets			At 31 Decer	nber 2016	At 30 Ju	ine 2016
Property, plant and equipment		Notes	Consolidated	The Company	Consolidated	The Company
Property, plant and equipment         4         1,605,626,470         1,472,788,614         1,612,862,138         1,483,778,544           Capial works-in-progress         5         2,284,366,34         2,343,66,34         2,154,60,625         2,154,60,625           Investment subsidiary company         3,889,928.9         3,364,463         3,767,463,70         3,783,801,70           Current assets         7         8,49,743.95         847,059,121         495,561,389         492,204,600           Accounts and others receivable         8         753,407,40         750,291,066         815,897,071         812,766,401           Advances, deposits and prepayments         10         294,318,00         224,318,00         227,402,573         227,402,573           Cash and cash cepit (FDR)         10         294,318,00         224,318,00         224,318,00         224,318,00         224,302,533         227,402,573         227,402,573           Total asset         6         762,532,00         6,688,70,26         619,625,74         7,510,102           Total asset         7         8,482,418         18,143,180         18,143,180         18,143,180         18,143,180         18,143,180         18,143,181         18,143,180         18,143,181         18,143,181         18,143,181         18,143,181 <t< td=""><td>Assets</td><td></td><td></td><td></td><td></td><td></td></t<>	Assets					
Capital works-in-progress Investment in subsidiary company         5         2,843,66,49         2,284,366,349         2,154,001,625         2,154,001,625         2,154,001,625         2,154,001,625         2,154,001,625         2,154,001,625         3,000,000         0         0         000,000         0						
Newstment in subsidiary company		4	1,605,626,470	1,472,578,614	1,612,862,138	1,483,778,544
Current assets         3,889,992,819         3,869,44,963         3,77,463,78         3,718,380,180           Inventories         7         849,974,359         847,059,121         495,561,389         492,204,690           Accounts and others receivable         8         73,407,407         750,291,036         815,897,071         812,766,401           Advances, deposits and prepayments         9         878,111,447         872,136,821         227,402,573         227,402,573           Expect openit receipt (FDR)         10         293,818,60         224,818,80         227,402,573         227,402,573           Cash and cash equivalents         11         59,363,241         257,554,60         56,677,85         55,601,762           Total assets         6         728,326,301         228,1625,33         243,161,90         24,103,101,90           Evaluation reserve         6         728,254,201         66,887,026         619,571,140         915,711,400           Share capital         12         1,162,953,480         118,245,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,180         418,345,		5	2,284,366,349	2,284,366,349	2,154,601,625	2,154,601,625
Page	Investment in subsidiary company	6	-	80,000,000	-	80,000,000
Nemotries			3,889,992,819	3,836,944,963	3,767,463,763	3,718,380,169
Accounts and others receivable         8         75,30,71,70         750,291,36         815,897,071         812,763,041           Advances, deposits and prepayments         9         878,119,447         872,136,821         827,632,061         822,163,723           Fixed deposit receipt (FDR)         10         294,381,860         294,381,860         227,402,573         227,402,573           Cash and cash equivalents         11         59,362,281         57,756,66         56,677,885         55,601,762           Total assets         6,725,339,20         4,811,625,93         2,431,161,979         2,410,191,191           Capital and reserves           Equity and liabilities           Expression of the pression of the pr						
Advances, deposits and prepayments         9         878,119,447         872,116,821         827,623,61         822,163,723           Fixed deposit receipt (FDR)         10         294,381,860         294,381,860         227,402,573         22,401,514         22,401,514         22,402,512         22,401,514         22,401,514         22,401,514         22,401,514         22,401,514         22,402,573         22,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514         21,411,514						
Fixed deposit receipt (FDR)         10         294,381,800         294,381,800         227,402,573         227,402,573           Cash and cash equivalents         11         59,362,241         57,756,466         56,677,885         55,601,762           Total assets         2,835,246,391         2,821,625,30         242,3161,97         2,410,191,192           Equity and liabilities           Expirate capital of reserves           Share capital         12         1,162,953,480         1,162,953,480         915,711,400         915,711,400           Share premium         13         418,345,180         418,345,180         418,345,180         418,345,180           Revaluation reserve         14         82,059,122			0.0000000000000000000000000000000000000			
Cash and cash equivalents         11         5,363,254         5,75,646         5,677,858         5,560,176           Total assets         2,835,246,391         2,821,633,03         2,431,619,79         2,410,191,40           Equity and liabilities           Capital and reserves           Sample of Equity and Inabilities           Total and reserves           Share capital         12         1,162,953,480         418,345,180				E 2 250 II		
Total assets         2,835,246,391         2,821,625,300         2,425,161,907         2,410,139,140           Equity and liabilities         6,725,39,210         6,685,70,266         6,106,625,70         6,108,625,70           Capital and reserves         8         3         1,62,953,480         915,711,400         915,711,400           Share aprial         12         1,62,953,480         418,345,180		7-86				
Property and liabilities	Cash and cash equivalents	11				
Capital and reserves	Total assets	2.				
Capital and reserves	and the second of the second o		6,725,239,210	6,658,570,266	6,190,625,742	6,128,519,319
Share capital         12         1,162,953,480         1,162,953,480         915,711,400         915,711,400           Share premium         13         418,345,180         418,481,181 </td <td>Equity and liabilities</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Equity and liabilities					
Share premium   13	Capital and reserves					
Share premium         13         418,345,180         701,090,276         202,085,635         2011,700,5978         202,085,635         2011,700,5978         2011,700,9078         2011,700,9078         2011,700,9078         2011,700,9078         2011,700,9078         2011,700,9079         2011,700,9079         2011,700,9079         2011,700,9079         2011,70	Share capital	12	1,162,953,480	1,162,953,480	915,711,400	915,711,400
Revaluation reserve         14         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         82,059,122         701,690,276           Non-controlling interest         2,430,089,741         2,416,349,001         2,126,148,519         2,117,805,978           Non-current liabilities         2,453,524,926         2,416,349,001         2,148,234,155         2,117,805,978           Long term loan from banks and NBFIs         17         1,448,813,104         1,248,813,104         1,213,149,869         1,231,149,869           Deferred tax liability         19         71,039,516         60,404,027         66,005,062         58,749,000           Current Liabilities         1         1,519,852,620         1,509,217,131         1,279,154,931         1,271,898,869           Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617         259,140,617         259,140,617         259,140,617         259,140,617         259,140,617         259,140,617         24,275,00         1,242,750         1,242,750	Share premium	13	418,345,180	418,345,180	418,345,180	
Non-controlling interest   16   2,430,089,741   2,416,349,001   2,126,148,519   2,117,805,978   2,435,524,926   2,416,349,001   2,148,234,155   2,117,805,978   2,453,524,926   2,416,349,001   2,148,234,155   2,117,805,978   2,109   2,10	Revaluation reserve	14	82,059,122	82,059,122	Annual Control of the	
Non-controlling interest         2,430,089,741         2,416,349,001         2,126,148,519         2,117,805,978           Non-controlling interest         16         23,435,185         -         22,085,635         -           Non-current liabilities         -         2,483,524,926         2,416,349,001         2,148,234,155         2,117,805,978           Long term loan from banks and NBFIs         17         1,448,813,104         1,448,813,104         1,213,149,869         1,213,149,869           Deferred tax liability         19         71,039,516         60,404,027         66,005,062         58,749,000           Current Liabilities         1         1,519,852,620         1,509,217,131         1,279,154,931         1,271,898,869           Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617           Short term loan         20         1,689,128,308         1,646,592,974         1,464,592,974         1,464,592,974         1,464,592,974         1,442,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750 <t< td=""><td>Retained earnings</td><td>15</td><td>766,731,959</td><td>752,991,219</td><td>710,032,817</td><td>701,690,276</td></t<>	Retained earnings	15	766,731,959	752,991,219	710,032,817	701,690,276
Non-current liabilities         2,453,524,926         2,416,349,001         2,148,234,155         2,117,805,978           Long term loan from banks and NBFIs         17         1,448,813,104         1,448,813,104         1,213,149,869         1,213,149,869           Deferred tax liability         19         71,039,516         60,404,027         66,005,062         58,749,000           Current Liabilities           Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617           Short term loan         20         1,689,128,308         1,689,128,308         1,464,592,974         1,464,592,974           Share money refundable         1,242,750         1,242,750         1,242,750         1,242,750           Accounts payable         21         183,633,577         166,669,903         447,240,532         424,337,012           Undistributed Profit (Cash Dividend)         45,785,570         -         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24		-	2,430,089,741	2,416,349,001		
Non-current liabilities   Long term loan from banks and NBFIs   17	Non-controlling interest	16	23,435,185	= =	22,085,635	
Deferred tax liability   17		_	2,453,524,926	2,416,349,001	2,148,234,155	2,117,805,978
Deferred tax liability	Non-current liabilities					
Current Liabilities         1,519,852,620         1,509,217,131         1,279,154,931         1,271,898,869           Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617           Short term loan         20         1,689,128,308         1,689,128,308         1,464,592,974         1,464,592,974           Share money refundable         1,242,750         1,242,750         1,242,750         1,242,750           Accounts payable         21         183,633,577         166,669,903         447,240,532         424,337,012           Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22		17	1,448,813,104	1,448,813,104	1,213,149,869	1,213,149,869
Current Liabilities         Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617           Short term loan         20         1,689,128,308         1,689,128,308         1,464,592,974         1,464,592,974           Share money refundable         1,242,750         1,242,750         1,242,750         1,242,750           Accounts payable         21         183,633,577         166,669,903         447,240,532         424,337,012           Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13	Deferred tax liability	19	71,039,516	60,404,027	66,005,062	58,749,000
Current portion of long-term loan and NBFIs         18         296,400,850         296,400,850         259,140,617         259,140,617           Short term loan         20         1,689,128,308         1,689,128,308         1,464,592,974         1,464,592,974           Share money refundable         1,242,750         1,242,750         1,242,750         1,242,750         1,242,750           Accounts payable         21         183,633,577         166,669,903         447,240,532         424,337,012           Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13			1,519,852,620	1,509,217,131	1,279,154,931	1,271,898,869
Short term loan         20         1,689,128,308         1,689,128,308         1,464,592,974         1,464,592,974           Share money refundable         1,242,750         1,242,750         1,242,750         1,242,750           Accounts payable         21         183,633,577         166,669,903         447,240,532         424,337,012           Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13					,	
Share money refundable         1,085,126,308         1,404,392,974         1,404,392,974           Accounts payable         1,242,750         1,242,750         1,242,750         1,242,750           Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -         -           Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13		18	296,400,850	296,400,850	259,140,617	259,140,617
Accounts payable 21 183,633,577 166,669,903 447,240,532 424,337,012 Undistributed Profit (Cash Dividend) 45,785,570 45,785,570		20	1,689,128,308	1,689,128,308	1,464,592,974	1,464,592,974
Undistributed Profit (Cash Dividend)         45,785,570         45,785,570         -			1,242,750	1,242,750	1,242,750	1,242,750
Accrued expenses         22         458,106,675         456,212,819         347,094,353         345,575,689           Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13		21	183,633,577	166,669,903	447,240,532	424,337,012
Obligation to contract clients         23         -         -         189,316,735         189,316,735           Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13			45,785,570	45,785,570		( <b>-</b> )
Workers profit participation/Welfare fund         24         77,563,935         77,563,935         54,608,695         54,608,695           2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13		22	458,106,675	456,212,819	347,094,353	345,575,689
Total shareholders' equity and liabilities         2,751,861,664         2,733,004,134         2,763,236,656         2,738,814,472           Net asset value per share of Taka 10 each         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13		23	-	-	189,316,735	189,316,735
Total shareholders' equity and liabilities         6,725,239,210         6,658,570,266         6,190,625,742         6,128,519,319           Net asset value per share of Taka 10 each         20.90         20.78         23.22         23.13	Workers profit participation/Welfare fund	24	77,563,935	77,563,935	54,608,695	54,608,695
Net asset value per share of Taka 10 each 20.90 20.78 23.22 23.13			2,751,861,664	2,733,004,134	2,763,236,656	2,738,814,472
Not controlly and the first control to	Total shareholders' equity and liabilities	_	6,725,239,210	6,658,570,266	6,190,625,742	6,128,519,319
Net asset value per share without revaluation of Taka 10 each 20.19 20.07 22.32 22.23	Net asset value per share of Taka 10 each	_	20.90	20.78	23.22	23.13
	Net asset value per share without revaluation of Taka 1	0 each	20.19	20.07	22.32	22.23

The annexed notes form an integral part of the Statement of Financial Position.

for Saif Powertec Limited

Chairman

Managing Director

Director

Chief Financial Officer

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Company Secretary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the period from 1st July 2016 to 31st December 2016

					Amo	Amount in Taka			
		1st July 2016 to 3	1st July 2016 to 31 December 2016	1st July 2015 to 31 December 2015		1st October 2016 to 31 December 2016	31 December 2016	1st October 2015 t	1st October 2015 to 31 December 2015
	Notes	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
Revenue				Re-stated	Re-stated				
Sales ( net )	25	1,528,935,824	1,490,794,126	1,068,984,142	1.041.474.217	986 658 692	747 386 947	539 055 084	700 881 222
Cost of sales	56	(722,076,002)	(694,749,823)	(549,251,272)	(528,057,913)	(342,714,257)	(328.542.750)	(270,275,107)	(259 627 305)
Gross profit		806,859,822	796,044,303	519,732,870	513,416,304	425,145,029	418,844,197	268.780.887	265.253.922
General and administrative expenses	27	(109,300,015)	(108,169,524)	(98,023,269)	(97,272,040)	(53,060,900)	(52,323,896)	(49,237,289)	(48.854.544)
Profit from operations		697,559,808	687,874,779	421,709,601	416,144,264	372,084,130	366,520,301	219,543,598	216.399,378
Other income		15,868,871	15,143,226	17,280,238	16,085,465	8,411,583	8,121,613	5,840,095	5,187,952
Finance costs	28	(220,987,498)	(220,957,975)	(160,020,925)	(158,710,008)	(119,185,273)	(119,157,947)	(83,767,558)	(83,412,812)
Net profit before WPPF		492,441,181	482,060,030	278,968,914	273,519,721	261,310,440	255,483,967	141,616,135	138,174,518
Workers profit participation/Welfare fund	,	(22,955,240)	(22,955,240)	(13,024,749)	(13,024,749)	(12,165,903)	(12,165,903)	(6,579,739)	(6.579.739)
Net profit after WPPF		469,485,942	459,104,792	265,944,165	260,494,972	249,144,537	243,318,064	135,036,396	131.594.779
Income tax expenses	29	(118,409,601)	(114,776,198)	(67,030,961)	(65,123,743)	(62,868,782)	(60,829,516)	(34,103,261)	(32,898,695)
Net profit after tax		351,076,341	344,328,593	198,913,204	195,371,229	186,275,755	182,488,548	100,933,135	98.696.084
Profit attributable to ordinary shareholders									
Non controlling interest (20%)		(1,349,549)	,	(708,395)		(757,441)	1	(447,410)	•
		349,726,792	344,328,593	198,204,809	195,371,229	185,518,314	182,488,548	100,485,725	98,696,084
Basic Larnings per share	30	3.01	2.96	2.16	2.13	1.60	1.57	1.10	1.08
Re-Stated Earnings per share	a	3.01	2.96	1.70	1.68	1.60	1.57	98.0	0.85

Appropriation of subsidiary company's net profit:

Saif Powertec Limited (parent company) - 80% Non-controlling interest (minority interest) - 20%

5,398,198

The annexed notes form an integral part of the Statement of Profit or Loss and other Comprehensive Income. 708,395 3,541,975 2,833,580 1,349,549

447,410 1,789,641 2,237,052

757,441 3,029,765 3,787,206

for Saif Powertec Limited Managing Director

Director

Consolidated Statement of Changes in Equity (Un-audited) for the period from 1st July 2016 to 31st December 2016

					A	mounts in Taka
	Share capital	Share premium	Revaluation reserve	Retained earnings	Non-Controlling Interest	Total
Balance at 01 July 2015	709,853,800	418,345,180	96,540,144	514,593,843	20,529,995	1,759,862,962
Issue of Bonus Shares	205,857,600	-	<u>u</u>	(205,857,600)	2 F	
Share of profit of subsidiary company	<b>E</b> )	·	-5		708,395	708,395
Net income for the period	=		=2	198,204,809	_	198,204,809
Balance at 31 December 2015	915,711,400	418,345,180	96,540,144	506,941,053	21,238,390	1,958,776,167
Balance at 01 July 2016	915,711,400	418,345,180	82,059,122	710,032,817	22,085,636	2,148,234,155
Issue of Bonus Shares	247,242,080	( <del>-</del> )		(247,242,080)	=	
Cash dividend	-	(5)	18 <del>5</del> .	(45,785,570)		(45,785,570)
Net income for the period	-		(/ <b>₩</b>	349,726,792	<u> </u>	349,726,792
Share of profit of subsidiary company		-	-		1,349,549	1,349,549
Balance at 31 December 2016	1,162,953,480	418,345,180	82,059,122	766,731,959	23,435,185	2,453,524,926

for Saif Powertec Limited

Managing Director

Consolidated Statement of Cash Flows (Un-audited)

for the period from 1st July 2016 to 31st December 2016

		Amount	in Taka	
	Period ended 31	December 2016	Period ended 31	December 2015
	Consolidated	The Company	Consolidated	The Company
ä			Re-stated	Re-stated
Cash flows from operating activities				
Cash receipt from customers and others	1,417,977,561	1,379,095,982	1,049,997,017	1,016,388,054
Cash paid to employees and suppliers	(1,180,882,048)	(1,150,049,843)	(353,604,765)	(342,425,121)
Cash generate from operating activities	237,095,514	229,046,139	696,392,252	673,962,933
Paid against advance income tax	(49,868,714)	(49,435,527)	(41,297,316)	(40,342,116)
Net cash provided by operating activities (A)	187,226,800	179,610,612	655,094,936	633,620,817
Cash flows from investing activities				
Purchase of property, plant and equipment	(58,355,804)	(51,299,804)	(15,577,825)	(14,560,325)
Capital works-in-progress	(335,677,642)	(335,677,642)	(543,630,528)	(543,630,528)
Fixed deposit receipt (FDR)	(66,979,287)	(66,979,287)	(7,994,492)	(7,994,492)
Advance againts property plant & equipment	-	-	(115,750,494)	(115,750,494)
Net cash used in investing activities (B)	(461,012,733)	(453,956,733)	(682,953,339)	(681,935,839)
Cash flows from financing activities				
Short term loan received	628,390,045	628,390,045	402,690,308	408,339,330
Short term loan re-paid	(403,854,711)	(403,854,711)	(449,913,149)	(449,913,149)
Interest and financial expenses	(220,987,498)	(220,957,975)	(160,020,925)	(158,710,008)
Long term loan received	401,751,290	401,751,290	249,430,716	263,944,052
Long term loan re-paid	(128,827,824)	(128,827,824)	(119,539,292)	(119,539,292)
Net cash provided by financing activities (C)	276,471,302	276,500,825	(77,352,342)	(55,879,067)
Net changes in cash and cash equivalents (A+B+C)	2,685,369	2,154,704	(105,210,745)	(104,194,089)
Opening cash and cash equivalents	56,677,885	55,601,762	195,610,251	193,839,997
Closing cash and cash equivalents	59,363,254	57,756,466	90,399,506	89,645,908
				14
Net Operating cash flows per share	1.61	1.54	7.15	6.92

for Saif Powertec Limited

Chairman

Chief Financial Officer

Managing Director

Component

# Notes to the financial statements (un-audited) for the period ended 31 December 2016

### 1. Reporting entity

Saif Powertec Limited (hereinafter referred to as 'the company') was incorporated on 29 December 2003 as a private limited company under Companies Act 1994. The company has since been converted into a public limited company vide a special resolution of the shareholders in their extra ordinary general meeting held on 28 June 2010. The registered office of the company is 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212.

### 1.1 Nature of business

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA)

### 1.2 Subsidiary company

Saif Plastic & Polymer Industries Limited, a subsidiary company of Saif Powertec Limited was incorporated on 13 November 2010 as a private limited company under Companies Act 1994 with an authorised capital of Taka 200,000,000 divided into 20,000,000 ordinary shares of Taka 10 each and paid up capital of Taka 100,000,000. Saif Powertec Limited holds 80% shares of Saif Plastic & Polymer Industries Limited (the subsidiary). The registered office of the subsidiary is located at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212. Saif Plastic & Polymer Industries Limited has started its commercial operation during the year.

Subsidiaries are entities controlled by Saif Powertec Limited (The Company). Control exists when Saif Plastic & Polymer Industries Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. The financial statements of Saif Plastic & Polymer Industries Limited have been included in the consolidated financial statements from the date that control commences until the date that it ceases.

### 1.3 Basis of consolidation

The financial statements of the company and its subsidiary, as mentioned in note 1.2 have been consolidated in accordance with Bangladesh Financial Reporting Standard (BFRSs) 10" Consolidated Financial Statements" The accounting policies of the subsidiary have been changed when necessary to align them with the policies adopt by the group.

### Transactions eliminated on consolidation

The financial statements of the subsidiaries has been consolidated in accordance with Bangladesh Financial Reporting Standard (BFRSs) 10" Consolidated Financial Statements" Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, have been eliminated in preparing the consolidated financial statements. Unrealized gains arising from transactions with associates are eliminated against the investment to the extent of Saif Powertec Limited's (The Company) interest in the investee. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

### Non-controlling Interest

During the year statement of financial position, statement of comprehensive income, and statement of cash flow has been consolidated on the basis of audited financial statements. Total profits of the Company and its Subsidiary are shown in the Consolidated Statement of Profit or Loss & Other Comprehensive Income with the proportion after taxation pertaining to non-controlling shareholders being deducted as "Non-

All Assets and Liabilities of the company and of its subsidiary are shown in the consolidated statement of financial position. The Interest of Non-controlling shareholders of the subsidiary is shown separately in the consolidated statement of financial position under the head "Non-controlling Interest".



### 1.4 Risk exposure

### a. Interest rate risk

Interest rate risk is the risk that company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

### Management perception:

The company has been repaying borrowed funds on a continuous basis to reduce such interest risk.

### b. Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the company imports equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is increased against local currency opportunity will be created for generating more profit.

### Management perception:

Saif Powertec Limited changes the price of their services in accordance with the change in exchange rate to mitigate the affect of unfavorable volatility in exchange rate on the company's earnings.

### c. Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margins, market share, etc which could have an adverse impact on the business, financial condition and results of operation.

### Management perception:

The Company continuously carries out research and development (R&D) to keep pace with the customer choices and fashions. As a local company, Saif Powertec Limited has a unique understanding of the requirements of its clients and customers and as such, shall continuously position itself as the first choice to its domestic market. Many foreign companies which wish to enter the Bangladesh market will seek Saif Powertec Limited as competitor.

### d. Market Risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

### Management perception:

The needs for power, construction and infrastructure support services will continue to grow much faster in a developing country than other developed markets in the world. Strong management, timely and quality service has enabled the company to capture significant market share in the sector. And the company is continuously penetrating the market and upgrading the quality of their service to minimize the risk

### e. Technology Related Risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

# Management perception:

The Company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the Company ensures longer service life for the existing equipment and facilities

### f. Potential or Existing Government Regulations

The company operates under Companies Act 1994 and other related regulations, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and Value Added Tax Rules 1991. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

### Management perception:

Since the Company operates in power, energy and infrastructure sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. As it is a thrust sector, it is highly unlikely that the Government will frustrate the growth of the industry with adverse policy measures



### g. Operational risks

Non-availability of materials/equipment/services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, unforeseen events, lack of supervision and negligence, leading to severe accidental losses, etc.

Management perception:

The company's equipment is under insurance coverage in order to get reasonable compensation for any damages. Apart from these, routine security check and proper maintenance of the equipment also reduce/eliminate the operational risk.

### 2. Basis of preparation

### 2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and Companies Act 1994, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and Value Added Tax Rules 1991, Bangladesh Securities and Exchange Rules 1987 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

### 2.2 Basis of measurement

The financial statements have been prepared on historical cost basis except financial assets and liabilities which are stated at "fair value".

### 2.3 Functional and presentational currency

These financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency.

### 2.4 Use of estimates and judgments

The preparation of financial statements in conformity with BAS/BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a ongoing basis.

### 2.5 Reporting period

BFRS-7

BFRS-10

Reporting period of the Company cover for 6 (six) months from 01 July 2016 to 31 December 2016.

### 2.6 Comparative Information and Rearrangement Thereof

In accordance with the provisions of BAS-34: Interim Financial Reporting, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year/period financial statements.

Previous period figure has been rearranged whenever considered necessary to ensure comparability with the current period presentation as per BAS -8 " Accounting Policies , Changes in Accounting Estimated and Errors"

### 2.7 Corporate Accounting Standards Practiced

The following BAS is applicable to the financial statements for the year under review:

i ne rollowi	ing i	BAS is applicable to the infancial statements for the year under review
BAS		
BAS 1		Presentation of Financial Statements
BAS 2	3	Inventories
BAS 7	1	Statements of Cash Flows
BAS 8		Accounting Policies, Changes in Accounting Estimates and Errors
<b>BAS 10</b>		Events after the Reporting Period
BAS 12	:	Income Taxes
<b>BAS 16</b>		Property, Plant and Equipment
<b>BAS 18</b>		Revenue
<b>BAS 19</b>	:	Employee Benefits
<b>BAS 21</b>	:	The Effects of Changes in Foreign Exchange Rates
BAS 23	:	Borrowing Costs
<b>BAS 24</b>	:	Related Party Disclosures
<b>BAS 27</b>	:	Separate Financial Statements
BAS 32		Financial Instruments: Presentation
<b>BAS 33</b>	:	Earnings Per Share
BAS 34	:	Interim Financial Reporting
<b>BAS 36</b>	:	Impairment of Assets
BAS 37	:	Provisions, Contingent Liabilities and Contingent Assets
<b>BAS 38</b>	:	Intangible Assets
BAS 39	:	Financial Instruments: Recognition and Measurement
BFRS		

Financial Instruments: Disclosure

Consolidated Financial Statements



### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

### 3.1 Property, plant and equipment

### 3.1.1 Recognition and measurement

Property, plant and equipment are measured at cost or valuation less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. It is carried at the lower of its carrying amount and fair value less cost. Any write-down is shown as an impairment loss. Cost includes expenditures that are directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

### 3.1.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.

### 3.1.3 Depreciation on property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation thereon. Depreciation is charged applying diminishing balance method on all fixed assets other than land and land development. Depreciation has been charged on addition when the related asset is available for use. After considering the useful life of the assets as per BAS-16, the depreciation rates have been applied as under which is considered reasonable by the management. No depreciation is charged on diposal made during the period.

Rates of depreciation on various classes of property, plant and equipment are as under:

Category of property, plant and equipment	Rate (%)
Furniture and fixtures	10
Building	5
Pre-fabricated building	10
Office and electrical equipment	10
Tools and equipment	10
Workshop	10
Vehicles	20
Plant and machinery	20
Others	10

# 3.1.4 Impairment of assets

### I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flow of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc.

### II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exits, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.



### 3.2 Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is valued at weighted average cost method and includes costs for acquiring the inventories and bringing them to their existing locations and conditions

### 3.3 Provisions

A provision is recognised on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is provable that an outflow of economic benefits will be required to settle the obligation.

In accordance with the guidelines as prescribed by BAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations;

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.

### 3.4 Capital works-in-progress

Capital-work-in-progress is stated at cost. These are expensed of a capital nature directly incurred in the construction of factory building. No depreciation is charged on the capital work in progress which is in accordance with BAS-16.

### 3.5 Earnings per share (EPS)

This has been calculated in compliance with the requirement of BAS-33: Earnings per share by dividing the net earnings after Tax by the number of ordinary shares outstanding during the period.

Basic Earnings per share (Numerator /Denominator )

Earnings (Numerator)

\*This represents earning for the period attributable to ordinary shareholders

No. of ordinary shares (Denominator)

This represents number of ordinary share outstanding during the period.

### Diluted Earnings per share

As per the existing conditions of the loans taken by the company from various financial institutions or other contracts with various parties including employees, there is no condition related to conversion or stipulation related to share based payments for material and services supplied by them to the company. Hence, Diluted EPS of the company is same as basic EPS.

### 3.6 Revenue

Revenue is measured at fair value of consideration received or receivable. Revenue from sale of goods and services is recognised when the company has transferred the significant risk and rewards of ownership of goods to the buyer and revenue and costs incurred to effect the transaction can be measured reliably in compliance with the requirements of BAS-18/ IAS-18 (revenue). In case of contract, the company recognise its sales on the basis of the completion of work or on the basis of work done by the company.

### 3.7 Trade receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realisable.

### 3.8 Finance income and expenses

Finance income comprises interest income on funds invested and grant income from IDCOL etc. Interest income is recognised as it accrues. Finance expenses comprise interest expense on borrowings, bank charges and guarantee costs. All borrowing costs are recognised in the Statement of Profit or Loss and Comprehensive Income using the effective interest rate.



### 3.8 Cash and cash equivalents

It includes cash in hand and other deposits with banks which were held and available for use by the company without any restriction.

Cash flows from operating activities have been presented under direct method as per BAS-7.

### 3.9 Taxation

A provision for current tax @ 25% on net profit of the company has been provided during the period under review.

### 3.10 Deferred tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date. The company has introduced Deferred Tax as per provision of BAS-12 (Income Taxes) during the period and comparative information has been re-stated accordingly.

### 3.11 Foreign Currency Transaction

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period, in compliance with the provision of BAS 21: The Effects of Changes in Foreign Exchange Rates, are determined as under:

- (a) Foreign currency monetary items are translated using the closing rate.
- (b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
- (c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary Items at rate different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in profit or loss in the period in which they arise.

# 3.12 Related party disclosure

As per BAS 24: Related Party Disclosure, parties are considered to be related if one has the ability to control or exercise significant influence over other in making financial and operating decisions. During the period the Company made number of related parties transaction are given as annex ii/a.



Notes to the financial statements (un-audited) for the period ended 31 December 2016

		At 31 Dece	Amoun ember 2016	t in Taka At 30 Ju	ne 2016
4 Property, Plants, Equipmen	+	Consolidated	The Company	Consolidated	The Company
Cost:	<b>.</b>				
Opening balance	120	2,183,219,552	2,026,432,739	1,930,939,971	
Add: Addition during the period Closing balance (A)	od/year	58,355,804	51,299,804	252,279,581	1,777,224,67
Closing balance (A)		2,241,575,356	2,077,732,543	2,183,219,552	249,208,06
Depreciation:				2,103,219,552	2,026,432,73
Opening balance		570,357,414	542,654,195	440.000 100	
Add: Charge for the period/ye	ar	65,591,472	62,499,734	440,999,431	419,744,02
Closing balance (B) Written down value (A-B)		635,948,886	605,153,929	129,357,983 570,357,414	122,910,17
		1,605,626,470	1,472,578,614	1,612,862,138	542,654,19 1,483,778,54
Details are in Annex I.					1,100,170,04
Capital works-in-progress					
Opening balance		2,154,601,625	2,154,601,625	COO 201 mas	
Add: Addition during the period	1/year	129,764,724	129,764,724	609,981,792	609,981,792
Less: Transferred		\	127,704,724	1,697,651,010	1,697,651,010
Closing balance		2,284,366,349	2,284,366,349	(153,031,177)	(153,031,177
Investment in subsidiary com	nany		2,201,000,049	2,154,601,625	2,154,601,625
	s invested by the company in its subsidiary,	S-iCDL-di- LD			
10 each.	onpany in its subsidiary,	Sall Plastic and Polyme	er Industries Limited	in 8,000,000 ordinary	shares of Taka
Inventories					
Generators		85,576,200	95 276 300	1980	
Spare parts		240,068,310	85,576,200	143,518,296	143,518,296
Electric goods		176,863,612	240,068,310 176,863,612	226,917,099	226,917,099
Raw materials		344,550,999	344,550,999	121,769,295	121,769,295
Closing stock subsidiary compan	ıy	2,915,238	514,550,555	3,356,699	120
		849,974,359	847,059,121	495,561,389	492,204,690
Accounts and others receivable	<u>.</u>			470,001,007	492,204,690
Imported goods sales		458,745,042	458,745,042	122	
Contract execution		187,220,233	187,220,233	485,366,210	485,366,210
Shipping agent		99,189,305	99,189,305	208,891,016	208,891,016
Receivable (Subsidiary Company Interest Receivable	)	3,116,434	-	116,325,830	116,325,830
Total		5,136,456	5,136,456	3,130,670 2,183,345	
		753,407,470	750,291,036	815,897,071	2,183,345 812,766,401
Dues upto 6 months					312,700,401
Dues above 6 months		463,797,639	461,879,162	424,184,887	422,557,252
Total		289,609,831	288,411,874	391,712,184	390,209,149
		753,407,470	750,291,036	815,897,071	812,766,401
Advances, deposits and prepayr Advances to/against	nents				
VAT					
Income tax		1,151,310		1,061,209	-
Salary		342,231,768	337,400,452	292,363,054	287,964,925
Office rent		6,523,610 8,362,000	6,523,610	4,215,621	4,215,621
Advance against works		252,579,726	8,362,000	1,200,028	1,200,028
Others	=	155,400,408	252,579,726 155,400,408	285,563,241	285,563,241
Sub-total		766,248,822	760,266,196	745,173,344	160,770,191
Deposits and prepayments:	- Table		,	173,173,344	739,714,006
Bank guarantee		42 600 550	02 200 -		
L/C margin		43,688,559 44,029,901	43,688,559	42,760,016	42,760,016
Earnest money		10,200	44,029,901	24,483,050	24,483,050
Security money		24,141,965	10,200	10,200	10,200
Sub-total Total	1-	111,870,625	24,141,965 111,870,625	15,196,451	15,196,451
IVIAI	·-	878,119,447	872,136,821	82,449,717 827,623,061	82,449,717
Dues upto 6 months	re-			,	822,163,723
Dues above 6 months		319,108,607	313,969,256	293,392,375	291,457,040
Total	L	559,010,840	558,167,565	534,230,686	530,706,683
	=	878,119,447	872,136,821	827,623,061	822,163,723
ixed Deposit Receipt (FDR):					· · · · · · · · · · · · · · · · · · ·
Dhaka Bank Limited		87 000 212	97 000 a		
Farmers Bank Limited		87,999,213 96,382,647	87,999,213	83,222,214	83,222,214
Premier Leasing & Finance	e Ltd	60,000,000	96,382,647	94,180,359	94,180,359
Farest Finance and Investor	ient Ltd.	50,000,000	60,000,000	50,000,000	50,000,000
Total	-	294,381,860	50,000,000		136
	IERTEC	27 1,000	294,381,860	227,402,573	227,402,573

Notes to the financial statements	(un-audited) fo	or the period ended	30 September 2016

		Amount	t in Taka	
	At 31 Dece		At 30 Jun	
Cash and cash equivalents	Consolidated	The Company	Consolidated	The Company
and the state of t				
Cash in hand				
Branch Office	19,785,631	19,785,631	21,124,524	21,124,524
Factory Dhaka Office	1,161,250	1,161,250 1,855,231	1,015,623 2,728,236	1,015,623 2,523,701
				-,,
and the second s	22,936,365	22,802,112	24,868,383	24,663,848
Bank balances with:				
Bank Asia Limited	18,521	18,511	3,523	2,161
Dhaka Bank Limited	3,395,188	3,395,188	2,792,697	2,792,697
Mercantile Bank Limited, Dhaka	149,483	149,483	892,689	892,689
One Bank Limited Jamuna Bank Limited	473,885 265,234	473,885 265,234	344,411 1,448,311	344,411 1,448,311
AB Bank Limited	151,612	151,612	39,992	39,992
The Premier Bank Limited	4,087,746	4,087,746	5,279,934	5,279,93
Sonali Bank Limited	56,983	56,983	24,333	24,333
Eastern Bank Limited	12,174	12,174	12,750	12,750
BRAC Bank Limited Islami Bank Bangladesh Limited	99,901	99,901	99,469	99,469
NCC Bank Limited	157,995 4,165,103	157,995 4,165,103	1,664,366 358,049	1,664,366 358,049
United Commercial Bank Limited	1,461,248	60	856,654	536,04
Southeast Bank Limited	48,420	48,420	49,772	49,772
Farmers Bank Limited	18,728,378	18,717,041	13,979,673	13,966,050
Dutch Bangla Bank Ltd	226,115	226,115	1,040,292	1,040,292
Standard Bank Limited Dhaka Bank Limited ( IPO )	470,375	470,375	486,900	486,900
Farmers Bank Limited ( IPO )	2,377,448 81,080	2,377,448 81,080	2,355,288 80,399	2,355,285 80,399
Tumois Bank Billiou (110)	36,426,889	34,954,354	31,809,502	30,937,91
Total	59,363,254	57,756,466	56,677,885	55,601,76
Share capital				
Paid-up capital				
21,394,000 ordinary shares @ Tk.10 each in cash	213,940,000	213,940,000	213,940,000	213,940,000
94,901,348 ordinary shares @ Tk.10 each in Bonus Total	949,013,480	949,013,480 1,162,953,480	701,771,400 915,711,400	701,771,400 915,711,400
				710,711,100
Share premium	418,345,180	418,345,180.00	418,345,180	418,345,180
Siline premium	410,343,100	410,545,100,00	410,343,100	410,545,100
Revaluation reserve	82,059,122	82,059,122	82,059,122	82,059,122
In 2010, land under the ownership of Saif Powertec Limited was profession estimated at Taka 121,734,000 as against net book value of Taka 25,193,856 transferred to revaluation reserve. The company does not feel it necessary to rits carrying amount.  Retained earnings:  Opening Balance	resulting in a revaluat evalue is property dur 710,032,817	tion surplus of Taka string the year since the 701,690,276	96,540,144 which was e value does not differ 514,494,606	accounted for an significantly from 512,473,869
Add: Addition this period/year Less: Dividend @ 32%	349,726,792 (293,027,650)	344,328,593 (293,027,650)	401,395,811 (205,857,600)	395,074,007 (205,857,600
Total	766,731,959	752,991,219	710,032,817	701,690,276
Non Controlling Interest:				
This is made up as follows:				
A. Subsidiary Share Capital	100,000,000		100,000,000	
3. Saif Powertec Limited invest to Subsidiary Company	80,000,000		80,000,000	
Percentage of holding share of Subsidiary company By SPL	80%		80%	
Non Controlling interest Percentage C. Non controlling interest on Share Capital	20% 20,000,000		20% 20,000,000	
Opening Retained earnings	10,428,177		(25,831)	
O. Non controlling interest on Opening retained earnings @20% Restated	2,085,635		(5,166)	
Current years profit of subsidiaries	6,747,747		10,454,008	
E. Non controlling interest on current periad/year profit of subsidiary @ 20%	1,349,549		2,090,802	
Total Non controlling Interest (C+D+E)	23,435,185	9	22,085,635	
				ELC LIMITE
			12	18/8

17

Notes to the financial statements (un-audited) for the period ended 31 December 2016

ntile Bank Limited Bank Limited Is Bank Limited Uncture Developmer desh Finance and In Inance Company Lin Ir Leasing and Finan Finance and Invest	long-term credit facilities from the following banks:  at Company Limited avestment Company Limited mited ace Limited ment Limited Development Company Limited  **Example Company Limit	At 31 Decer Consolidated  122,564,038  310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134 1,448,813,104	122,564,038 310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134 1,448,813,104	Consolidated  177,201,370 5,680,794 288,396,183 270,059,577 137,489,545 315,819,255  18,503,145 1,213,149,869	The Company  177,201,370 5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
mpany has availed ntile Bank Limited Bank Limited s Bank Limited ucture Developmer desh Finance and Irnance Company Lin r Leasing and Finan Finance and Investial Promotion and I lank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment thi	long-term credit facilities from the following banks:  at Company Limited avestment Company Limited mited ace Limited ment Limited Development Company Limited  **Example Company Limit	122,564,038 310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	122,564,038 310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	177,201,370 5,680,794 288,396,183 270,059,577 137,489,545 315,819,255	177,201,370 5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
mpany has availed ntile Bank Limited Bank Limited s Bank Limited ucture Developmer desh Finance and Irnance Company Lin r Leasing and Finan Finance and Investial Promotion and I lank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment thi	long-term credit facilities from the following banks:  at Company Limited avestment Company Limited mited ace Limited ment Limited Development Company Limited  **Example Company Limit	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
tile Bank Limited Bank Limited Bank Limited so Bank Limited ucture Developmer desh Finance and Ir nance Company Lin r Leasing and Finan Finance and Invest ial Promotion and I ank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	nt Company Limited nvestment Company Limited mited nce Limited ment Limited Development Company Limited  k Limited is period/year period/year	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
tile Bank Limited Bank Limited Bank Limited so Bank Limited ucture Developmen desh Finance and Ir nance Company Lin Leasing and Finan Finance and Invest al Promotion and I ank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	nt Company Limited nvestment Company Limited mited nce Limited ment Limited Development Company Limited  k Limited is period/year period/year	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
s Bank Limited ucture Developmer desh Finance and Ir nance Company Li r Leasing and Finan Finance and Invest ial Promotion and I ank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	nvestment Company Limited mited nce Limited ment Limited Development Company Limited  k Limited  is period/year period/year	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	310,468,595 232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255	5,680,794 288,396,183 270,059,577 137,489,545 315,819,255
ucture Developmer desh Finance and Ir nance Company Li. T Leasing and Finan Finance and Invest ial Promotion and I ank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	nvestment Company Limited mited nce Limited ment Limited Development Company Limited  k Limited  is period/year period/year	232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	288,396,183 270,059,577 137,489,545 315,819,255 - 18,503,145	288,396,183 270,059,577 137,489,545 315,819,255
desh Finance and Ir nance Company Li r Leasing and Finar Finance and Invest ial Promotion and I ank Limited  Long-term loan Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	nvestment Company Limited mited nce Limited ment Limited Development Company Limited  k Limited  is period/year period/year	232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	232,303,633 113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	270,059,577 137,489,545 315,819,255 - - 18,503,145	270,059,577 137,489,545 315,819,255
r Leasing and Finan Finance and Invest ial Promotion and I ank Limited  Long-term loan Mercantile Banl Opening Balance Add: Principal th Add: Interest this Less: Payment th	nce Limited ment Limited Development Company Limited	113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	113,520,920 311,101,594 327,850,583 16,849,607 14,154,134	137,489,545 315,819,255 - - - 18,503,145	137,489,545 315,819,255 - 18,503,145
Finance and Invest al Promotion and I ank Limited  Long-term loan  Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	ment Limited Development Company Limited	327,850,583 16,849,607 14,154,134	327,850,583 16,849,607 14,154,134	315,819,255 - - - - - - - - - - - - - - - - - -	315,819,255 - - - - 18,503,145
al Promotion and I ank Limited  Long-term loan  Mercantile Banl  Opening Balance Add: Principal th Add: Interest this Less: Payment th	Development Company Limited	16,849,607 14,154,134	16,849,607 14,154,134	18,503,145	18,503,145
Long-term loan Mercantile Banl Opening Balance Add: Principal th Add: Interest this Less: Payment th	k Limited  is period/year period/year	14,154,134	14,154,134	18,503,145	18,503,145
Mercantile Banl Opening Balance Add: Principal th Add: Interest this Less: Payment thi	k <u>Limited</u> is period/year period/year				
Mercantile Banl Opening Balance Add: Principal th Add: Interest this Less: Payment thi	k <u>Limited</u> is period/year period/year		*		1,213,149,869
Mercantile Banl Opening Balance Add: Principal th Add: Interest this Less: Payment thi	k <u>Limited</u> is period/year period/year				-
Opening Balance Add: Principal th Add: Interest this Less: Payment thi	is period/year period/year				
Add: Principal th Add: Interest this Less: Payment th	is period/year period/year				
Add: Interest this Less: Payment th	period/year	327		_	o capa k
Less: Payment the		097	: :		1 <del>=</del> 0
	ic pariod/waar		<u> </u>	,	
	- period year				•
	_				
Dhaka Bank Lir	nited				
Opening Balance		273,844,959	273,844,959	250 044	
Add: Principal thi		£/3,077,939 -	473,044,939	270,265,213 260,221,644	270,265,213 260,221,644
Add: Interest this		19,378,679	19,378,679	50,114,533	50,114,533
Less: Payment thi Sub Total (B)	s period/year	(74,016,012)	(74,016,012)	(306,756,431)	(306,756,431)
87 (55.) 1 200 - 11 - 21 - 22 - 22 - 22 - 23 - 23		219,207,627	219,207,627	273,844,959	273,844,959
Bank Asia Limit	<u>ea</u>				
Opening Balance	a maria décasa	286	2	23,409,596	3,242,620
Add: Principal thi Add: Interest this		(.e.)	-		5 <b>.</b> €
Less: Payment thi		8.75 8.75		1,596,715 (25,006,311)	113,707
Sub Total (C)		-		(23,000,311)	(3,356,327)
Farmers Bank L	imited				
Opening Balance		15,369,261	15 260 261		
Add: Principal this	s period/year	13,303,201	15,369,261	23,306,354	23,306,354
Add: Interest this		1,056,836	1,056,836	3,266,220	3,266,220
Less: Payment this Sub Total (D)	s period/year	(6,833,202)	(6,833,202)	(11,203,313)	(11,203,313)
	-	9,592,895	9,592,895	15,369,261	15,369,261
NCC Bank Limit	ted_				
Opening Balance	2 (49	27,524,412	27,524,412	-	-
Add: Principal this Add: Interest this p		1040	-	30,000,000	30,000,000
Less: Payment this		1,848,989 (6,198,000)	1,848,989 (6,198,000)	1,656,412	1,656,412
Sub Total (E)		23,175,401	23,175,401	(4,132,000) 27,524,412	(4,132,000) 27,524,412
Donalad I S			73.57	#1904991£	21,324,412
Dangiadesh Finai	nce and Investment Company Limited				
Opening Balance		323,999,638	323,999,638	357,619,142	357 610 142
Add: Principal this			,,	337,019,142	357,619,142
Add: Interest this p Less: Payment this		21,997,596	21,997,596	47,381,596	47,381,596
Sub Total (F)	period/year	(59,753,540) 286,243,694	(59,753,540)	(81,001,100)	(81,001,100)
		200,243,074	286,243,694	323,999,638	323,999,638
Infrastructure De	velopment Company Limited				
Opening Balance		288 306 103	200 204 102		
Add: Principal this		288,396,183 31,751,290	288,396,183 31,751,290	163,595,067 137,126,697	163,595,067 137,126,697
Add: Interest this p	eriod/year	9,875,734	9,875,734	14,699,550	14,699,550
Less: Payment this Sub Total (G)	period/year	(19,554,612)	(19,554,612)	(27,025,131)	(27,025,131)
Suo Total (U)		310,468,595	310,468,595	288,396,183	288,396,183
	ong term loan				fix c
	Vorking Capital				1131
	Year to 6 Years 25-01-22				191
	5.5% to 17.50%				11/18
	Registered mortgage of 82.00 decimal land situated at	West ou	was and the		Hypothecation

Name	e 2016	in Taka At 30 June 2	Amount in	A+20 C	
Permier Lessing & Finance Limited	The Company				<u> </u>
Opening Balance	The Company	Consolidated	ne Company	onsondated	Premier Leasing & Finance Limited
Add: Principal this period/year   2,406,2594   2,406,2705   2,407,2050   2,400,2000   2,400,20					
Add: Interest this periodycar   2,002,594   2,005,094   4,010,417     Less Payment this periodycar   345,202,303   345,202,000,000     Perivant Finance and Investment Limited   345,000,000   350,000,000     Perivant Finance and Investment Limited   340,000,000   350,000,000     Add: Principal this year   350,000,000   15,000,000   16,041,720   16,041,7	250,000,000	-	350,000,000	350,000,000	
Part	350,000,000 4,010,417		24.062.504	24.062.504	
Sub Total (II)	(4,010,417				
Parest Finance and Investment Limited	350,000,000				
Opening Balance				010,202,003	
Add. Principal this year					
Add   Interest this year   16,041,720   4,010,430   4,010,430   4,010,430   4,010,430   4,010,430   4,010,430   4,010,430   5,010,430			350,000,000	750,000,000	
Less Payment this year   (4,010,430)				#19.00 No. 100	
Sub Total (H)   Industrial Promotion and Development Company Limited   Opening Balance	-				
Industrial Promotion and Development Company Limited	-				
Opening Balance   Add. Principal this period/year   499,554   459,559,752   459,600,000   462,600,600   46					5.
Add: Principal this period/year 459,554 459,554 459,554 148,495,54					
Add: Interest this period/year	**	<i>₩</i>	20 000 000	20 000 000	
Less: Psyment this period/year   20,074,705   20,074,70	7	*			
Sab Total (I)   20,024,705   20,024,705   20,024,705   20,024,705   20,024,705   20,020,000   20,000,000	20				
Hali Finance Company Limited   193,156,034   193,156,034   193,156,034   193,056,030   150,000,000   Add. Principal this period/year   11,944,065   11,944,065   16,629,807   Less: Payment this period/year   0,5392,699   0,5392,699   1,048,727   1,051,000,000   1,01,000,000	-				
Opening Balance					
Add: Interest this period/year	70,000,000		193,156,034	193,156,034	Opening Balance
Less: Payment this periodyear (95932,691) (35932,691) (3483,773) Sub Total (J) (1641) (1742) (1691)	150,000,000		*	(=)	
Sub Total (J)   10.1874.08   10.1874.08   19.1874.08   19.1874.08   10.1874.08	16,639,807				
Total (A+B+C+D+E+F+G+H+I+J)	(43,483,773				
Transferred to current portion loan	193,156,034 1,472,290,486				
Long-term loan	259,140,617				
Data	1,213,149,869				Statement and the statement of the state
### Process of the process of the policy of the pear o			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,110,010,100	Anadomia de contrata de contra
Farmers Bank Limited 9,592,895 9,592,895 9,688,467 53ngdacksh Finance and Investment Company Limited 53,940,061 54,180,745 54,180,745 54,180,705 34,180,745 54,180,705 34,180,745 54,180,705 34,180,745 54,180,705 34,180,70	96,643,588	96 643 588	06 643 588	06 643 599	
Sangladesh Finance and Investment Company Limited   \$3,940,061   \$3,940,061   \$3,940,061   \$2,000,061   \$2,	9,688,467				
NCC Bank Limited 9,021,267	53,940,061				
Permier Leasing and Finance Limited	9,021,267				
Fareast Finance and Investment Limited ndustrial Promotion and Development Company Limited 13,175,098 3,175,098 5,5666,489 55,666,489 16tal 296,400,850 296,400,850 259,400,850 259,140,617  Deferred Tax Liability:  Deferred Tax Liability end of the year 60,404,027 60,400,27 88,749,000 Deferred Tax liability (Subsidiary Com.) 10,635,489 - 7,256,062 Total 71,039,516 60,404,027 66,005,062  Short-term loan from Banks  Time Loan and LTR Dhaka Bank Limited 173,331,777 173,331,777 251,675,144 NCC Bank Limited 292,613,679 292,613,679 277,262,617 Permier Bank Limited 80,955,594 80,955,594 80,955,594 Permier Leasing & Finance Limited 60,000,000 60,000,000 80,000,000 80,000,000 80,000,00	34,180,745				
Mustrial Promotion and Development Company Limited   \$1,175,098   \$1,175,098   \$5,666,489   \$55,66	3 1,100,110	51,100,715			맛이다. 100kg 이번에 가지를 잃었다. 100kg 이번에 가지를 보고 있다.
Hajj Finance Company Limited   55,666,489   55,666,489   296,400,850					
Deferred Tax Liability:   Deferred tax Liability:   Deferred tax Liability (Subsidiary Com.)   10,635,489   -	55,666,489	55,666,489			
Deferred tax liability end of the year   10,635,489   - 7,256,062	259,140,617				
10,635,489 - 7,256,062					Deferred Tax Liability:
Deferred Tax liability (Subsidiary Com.)   10,635,489   7,256,062   Total   71,039,516   60,404,027   66,005,062	58,749,000	58,749,000	60,404,027	60,404,027	Deferred tax liability end of the year
Short-term loan from Banks   Short-term loan from Short-t					
Time Loan and LTR	58,749,000	66,005,062	60,404,027	71,039,516	
Time Loan and LTR					Chart town law from Dayle
Dhaka Bank Limited					
Farmers Bank Limited         292,613,679         292,613,679         277,262,617           Premier Bank Limited         80,955,594         80,955,594         -           Premier Leasing & Finance Limited         60,000,000         60,000,000         50,000,000           Bank Overdraft         Bank Overdraft           Dhaka Bank Limited         31,273,170         31,273,170         30,272,403           NCC Bank Limited         73,426,771         73,426,771         55,759,785           Farmers Bank Limited         428,797,629         428,797,629         413,601,202           The Premier Bank Limited         548,729,688         548,729,688         422,955,607           1,082,227,258         1,082,227,258         922,588,997           20.01 Short-term loan         1,689,128,308         1,689,128,308         1,464,592,974           20.01 Short-term loan         1,689,128,308         1,689,128,308         1,689,128,308         1,689,128,308         1,689,128,308         1,689,128,308	251,675,144	251,675,144	173,331,777	173,331,777	
Premier Bank Limited 80,955,594 60,000,000 60,000,000 60,000,000 60,000,00	13,066,216		12	•	
Premier Leasing & Finance Limited 60,000,000 600,000,000 600,000,000 600,000,0	277,262,617	277,262,617			
Bank Overdraft		(). <b>4</b> ()			
Bank Overdraft		510 000 000			Premier Leasing & Finance Limited
Dhaka Bank Limited   31,273,170   31,273,170   30,272,403     NCC Bank Limited   73,426,771   73,426,771   55,759,785     Farmers Bank Limited   428,797,629   428,797,6	542,003,977	542,003,977	606,901,050	606,901,050	Bank Overdraft
NCC Bank Limited 73,426,771 73,426,771 55,759,785 Farmers Bank Limited 428,797,629 428,797,629 413,601,202 The Premier Bank Limited 548,729,688 548,729,688 422,955,607 1,082,227,258 1,082,227,258 922,588,997 1,689,128,308 1,689,128,308 1,464,592,974  20.01 Short-term loan Mercantile Bank Limited Opening Balance Add: Principal this period/year Add: Interest this period/year Less: Payment this period/year Less: Payment this period/year  Dhaka Bank Limited	30,272,403	30,272.403	31,273,170	31.273.170	
Farmers Bank Limited 428,797,629 428,797,629 413,601,202 The Premier Bank Limited 548,729,688 548,729,688 422,955,607  1,082,227,258 1,082,227,258 922,588,997 1,689,128,308 1,689,128,308 1,464,592,974  20.01 Short-term loan  Mercantile Bank Limited  Opening Balance  Add: Principal this period/year  Add: Interest this period/year  Less: Payment this period/year  Less: Payment this period/year  Dhaka Bank Limited	55,759,785				
The Premier Bank Limited	413,601,202			W	
1,082,227,258   1,082,227,258   922,588,997     1,689,128,308   1,689,128,308   1,464,592,974	422,955,607				
20.01 Short-term loan  Mercantile Bank Limited  Opening Balance Add: Principal this period/year Add: Interest this period/year Less: Payment this period/year  Dhaka Bank Limited	922,588,997				
Mercantile Bank Limited Opening Balance Add: Principal this period/year Add: Interest this period/year Less: Payment this period/year  Dhaka Bank Limited	1,464,592,974				
Mercantile Bank Limited Opening Balance Add: Principal this period/year Add: Interest this period/year Less: Payment this period/year  Dhaka Bank Limited					20.01 Short-term loan
Add: Principal this period/year Add: Interest this period/year Less: Payment this period/year  Dhaka Bank Limited					Mercantile Bank Limited
Add: Interest this period/year Less: Payment this period/year  Dhaka Bank Limited		527		S <del>3</del> 29	
Less: Payment this period/year  Dhaka Bank Limited		187	¥	-	
Dhaka Bank Limited		· •	-0	<b>12</b> 1	
000 474 250					Less: Payment this period/year
200 474 250					Dhaka Bank Limited
	262,474,35	262,474,359	251,675,144	251,675,144	
Add: Principal this period/year 294,736,911 294,736,911 458,120,450	458,120,45	458,120,450			
Add: Interest this period/year 18,300,219 18,300,219 45,502,726	45,502,72		18,300,219	18,300,219	
Less: Payment this period/year (391,380,497) (391,380,497) (514,422,391)	(514,422,391		(391,380,497)	(391,380,497)	
173,331,777 173,331,777 251,675,144	251,675,14	251,675,144	173,331,777	173,331,777	

## Description of the periodywar   384.416   384.416   18.513.415   28		atements (un-audited) for the period ende		Amount is		016
Bank Asia Limited						
Opening balance			Consolidated	ne company	Componentes	
Machine   Mach		<u>ed</u>			6 120 012	-
Add: Interest shis period/year   180,717   180,718   180				155 125	0,120,012	9
Sect Pagents United   Section   Se					149,371	3
No. Clank Limited   13,666,216   13,666,216   234,133,452   224,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,445   234,133,446   234,133,445   234,134,445   234,134,44				2	(6,269,383)	
Deputing balance	Less. 1 ayment thi	, portour your		-		
Deputing balance	NCC Pauls Limi	tod				
Add: Interest this periodywar  Add: Interest this periodywar  Less: Payment this periodywar  Add: Interest this periodywar  Coprening balance  Add: Prancipal this periodywar  Add: Interest this periodywar  Add: Intere		ied	13 066 216	13.066.216	234,133,452	234,133,45
Add: Interest his periodyear    Saladie   Sala		s period/year	13,000,210	-	1	
Less Payment this period/year			384,416	384,416	18,513,415	18,513,41
Parmer Bank Limited			(13,450,632)	(13,450,632)		(239,580,65
Departing balance			•		13.066.216	13,066,21
Departing balance	Formers Bank I	imited				
Add. Interest this periodyear  Add. Interest this periodyear  Less: Payment this periodyear  Add. Interest this periodyear  Add. Interest this periodyear  Add. Painteriodyear  Add. Painteriodyear  Add. Painteriodyear  Add. Painteriodyear  Add. Painteriod this periodyear  Add. Painteriodyear  Add. Paint	A STATE OF THE STA	mired	277 262 617	277.262.617	134,824,968	134,824,96
Add: Interest this periodysear (20,652,062 20,657,062 43,994,11 43,994,  Less: Payment this periodysear (5,301,000) (3,201,007) (3,201,007) (194,247,552) (194,247,552)  Add: Interest this periodysear (3,501,000) (3,501,007) (3,201,007		e period/year	277,202,017	-		292,688,76
Less: Payment this period/year   332,611,679   292,613,679   272,201,617   272,202,61   272,20			20,652,062	20,652,062	43,996,411	43,996,4
AB Bank Limited  Opening balance Add. Principal this period/year Add. Interest this period/ye					(194,247,525)	(194,247,52
Opening balance	Bess. 1 dyment di	s period y an	292,613,679	292,613,679	277.262.617	277,262,6
Opening balance	A D Davil, I imite	ā				
Add. Interest this periodycar Less: Payment this periodycar Less: Payment this periodycar Less: Payment this periodycar Less: Payment this periodycar  Premier Bank Limited  Opening balance Add. Interest this periodycar  Premier Leasing & Finance Limited  Opening balance Add. Principal this periodycar Add. Interest this periodycar Add.	Ab bank Limite	<u>u</u>				
Add: Interest this period/year		. N - 350	go alivess	24.014.022	Ş.	
Less: Payment this period/year	- 100 Market Land Anna San Barbara and Call Colleges		A 32		-	
Premier Bank Limited						
Opening balance	Less: Payment thi	s period/year	(35,192,106)	(33,192,166)		
Add: Interest his period/year 985,594 985,594 1  Less: Payment this period/year 985,594 80,955,594 1  Premier Leasing & Finance Limited  Opening balance Add: Principal this period/year 687,500 687,5	Premier Bank L	imited				
Add: Interest his period/year 985,594 985,594 1  Less: Payment this period/year 985,594 80,955,594 1  Premier Leasing & Finance Limited  Opening balance Add: Principal this period/year 687,500 687,5	Ononing balance			,-	-	
Add: Interest this period/year Less: Payment this period/year Add: Principal this period/year Add: Principal this period/year Add: Principal this period/year Add: Principal this period/year Add: Interest this period/year Add: Principal this period/year Add: Interest this period/year Add: Intere		is period/year	80,000,000	80,000,000	×	
Premier Leasing & Finance Limited   Premier Leasing & Finance Limited						
Premier Leasing & Finance Limited				-		
Depring balance			80,955,594	80,955,594		
Add: Interest this period/year	Premier Leasing	& Finance Limited				
Add: Interest this period/year  Less: Payment this period/year  (687,500) (6	Opening balance		•	12	*:	
Less: Payment this period/year	Add: Principal th	is period/year				
Nature   Short term loan   Furnish   Short term loan   Short term loan   Furnish   Short term loan					£70 880	
Nature   Short term loan	Less: Payment th	is period/year				
Purpose   Working Capital   Tenure   1 Year   Repayment   30-09-16   Rate of interest   2% to 17%   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security					542,003,977	542,003,9
Purpose   Working Capital   Tenure   1 Year   Repayment   30-09-16   Rate of interest   2% to 17%   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon   Gazipur.   Security		Total and the second se				
Tenure   1 Year   30-09-16   Repayment   30-09-16   Rate of interest   2% to 17%   Pledge of 3.225 Million Ordinary Share of SAIF Powertc Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.     Security   Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.     Security   Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.     Security   Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.     Security   Secu						
Repayment   30-09-16   Rate of interest   2% to 17%						
Rate of interest   2% to 17%   Pledge of 3.225 Million Ordinary Share of SAIF Powerte Limited, Hypothecation underlying assets, 32.43 Decimal land at Baugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dee. Bashugaon, Gazipur.						Tellar de la
Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.  Ints payable  Traders  Traders  566,415 566,415 566,415 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 19,971,624 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 163,121,520 164,669,903 17,142,205 11,142,20		2% to 17%				
Traders	Security	Pledge of 3.225 Million Ordinary Share of SA Basugaon, pubail, 32.20 Decimal land at khilg	aon, pubail, 122 dec. Bash	ugaon, Gazipur.	g assets, 32.43 Decimal	iano ac
Traders	nts pavable					
Art press   320,610   320,610   342,202   342,	The second second second					541,
Engineering & Services ed L/C Liabilities    163,121,520	ernational	<b>*</b>				
Engineering & Services ed L/C Liabilities  163,121,520 163,121,520 1,263,620 1,263,620 1,142,205 1,142, 16,963,673 - 22,903,520  183,633,577 166,669,903 1447,240,532 1424,337,  190 6 months 190,591,262 187,042,315 190,01,534 190,000 190		2				
1,263,620   1,263,620   1,142,205   1,142,     16,963,673   -     22,903,520     183,633,577   166,669,903   447,240,532   424,337,     190 6 months   96,591,262   87,668,369   244,329,407   231,824,     180 we 6 months   97,042,315   79,001,534   202,911,125   192,512,     183,633,577   166,669,903   447,240,532   424,337,     183,633,5		rices				
16,963,673 - 22,903,520  183,633,577 166,669,903 447,240,532 424,337,  190 6 months 190 6 months 190 6,591,262 87,668,369 244,329,407 231,824, 190 6 months 190 6,591,262 87,668,369 244,329,407 231,824, 190 1,534 202,911,125 192,512, 183,633,577 166,669,903 447,240,532 424,337,  183,633,577 166,669,903 424,24,24,24,24,24,24,24,24,24,24,24,24,	d L/C Liabilities					
183,633,577 166,669,903 447,240,532 424,337,  19to 6 months 196,591,262 87,668,369 244,329,407 87,001,534 202,911,125 192,512,  183,633,577 166,669,903 447,240,532 424,337,  183,633,577 166,669,903 452,140 860,000 36	C			1,203,020		1,172,
ST,042,315   79,001,534   202,911,125   192,512,   183,633,577   166,669,903   447,240,532   424,337,   183,633,577   166,669,903   447,240,532   424,337,   183,633,577   166,669,903   447,240,532   424,337,   183,633,577   166,669,903   447,240,532   424,337,   183,638,685   4,263,820   6,432,218   6,231,   183,630,600   360,000	ary			166,669,903		424,337,
ST,042,315   79,001,534   202,911,125   192,512,				25 (40 240 ]	244 220 407	221 924
183,633,577   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   166,669,903   447,240,532   424,337,   169,695   169,000   360,000   3						
ed expenses and allowances spayable rent e tax prayable (note: 22.01) fee e charge icity bill none bill  Opening Balance  Addition this period/year  A 596,685  4,263,820 6,432,218 635,781 970,354 970, 360,000 360,000 360,000 360,000 360,000 360,000 360,000 360,000 360,000 360,000 375,0	bove 6 months					424,337,
and allowances payable rent  635,781 635,781 970,354 970, 360,000 360,000 360,000 360,000 375,						
and allowances and allowances and allowances and allowances and allowances and allowances are provision of the property of the provision of th	RECORD	CC LIMITED	75 - 200 ONS 200		( 422 218	6 221
Spayable	and allowances	( & X )				
Asi, 433, 492   450, 290, 765   338,058, 345   337, 169, 966   187,500   175,000   375,000   350, 966   187,500   26,0		118/ 50 181				
te tax payable (note: 22.01) fee		13 22 2 1 5 1				
26,000   2		11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	451,433,492			
e charge (city bill 857,905 452,140 860,097 456,	tax payable (note:	22.01)	10-100	175,000		
12,341   12,	e tax payable (note: ee	22.01)		26 000	26 000	26
458,106,675         456,212,819         347,094,353         345,575           01 Income tax provision           Opening Balance         338,058,345         337,169,595         217,221,825         216,938           Addition this period/year         113,375,146         113,121,170         120,836,520         120,231	e tax payable (note: ee e charge	22.01)	26,000			
Ol Income tax provision       Opening Balance     338,058,345     337,169,595     217,221,825     216,938       Addition this period/year     113,375,146     113,121,170     120,836,520     120,231	e tax payable (note: ee charge city bill	22.01) (2.01) (2.01) (3.01) (3.01) (4.01) (4.01)	26,000 857,905	452,140	860,097	456,
Opening Balance         338,058,345         337,169,595         217,221,825         216,938           Addition this period/year         113,375,146         113,121,170         120,836,520         120,231	e tax payable (note: ee charge city bill	22.01) (2.01) (2.01) (3.01) (3.01) (3.01) (3.01)	26,000 857,905 9,312	452,140 9,312	860,097 12,341	456, 12,
Addition this period/year 113,375,146 113,121,170 120,836,520 120,231	e tax payable (note: fee e charge city bill one bill	A 72, MOHART	26,000 857,905 9,312	452,140 9,312	860,097 12,341	456, 12,
	e tax payable (note: Pee e charge city bill one bill	vision	26,000 857,905 9,312 458,106,675	452,140 9,312 456,212,819	860,097 12,341 347,094,353	456,; 12,; 345,575,
	e tax payable (note: Pee e charge city bill one bill	vision	26,000 857,905 9,312 458,106,675	452,140 9,312 456,212,819	860,097 12,341 347,094,353 217,221,825	26,0 456,3 12,3 345,575,4 216,938,
	e tax payable (note: fee e charge city bill one bill DI Income tax pro Opening Balanc	vision e	26,000 857,905 9,312 458,106,675	452,140 9,312 456,212,819	860,097 12,341 347,094,353 217,221,825	456 12 345,575 216,938

		Powertec Li		lited) for the period ende	d 31 December 201	6		
	notes t	o the financial s	statements (un-aud	mea) for the period ended	JI December 2010		in Taka	
					At 31 Dece	mber 2016	At 30 June	
					Consolidated	The Company	Consolidated	The Company
23	Obligat	tion to Contract (	Clients		-	-	189,316,735	189,316,735
24	Worker	rs profit participa	ation/Welfare fund					
		g balance			54,608,695	54,608,695	28,270,428	28,270,428
	Add: Di	uring this period/y	/ear		22,955,240 77,563,935	22,955,240 77,563,935	26,338,267 54,608,695	26,338,267 54,608,695
	No inter	rest has been prov	rided on Workers prof	fit participation fund.				
25	Sales			Period ended 31 De	ecember 2016		Period ended 31 D	ecember 2015
			Gross revenue	VAT	Net revenue	Consolidated	Net revenue	Consolidated
	Contrac		1,068,839,556	31,053,386	1,037,786,170	1,037,786,170	651,095,912	651,095,912 186,324,810
	Mainter	nance ed goods	206,331,695 251,958,333	5,282,072	206,331,695 246,676,261	206,331,695 246,676,261	186,324,810 204,053,495	204,053,495
	200	es (subsidiary)	231,530,333	5,202,012		38,141,698	•	27,509,925
	rvet saic	a (aubaidiary)	1,527,129,584	36,335,458	1,490,794,126	1,528,935,824	1,041,474,217	1,068,984,142
						Amoun	t in Taka	
						31 December 2016	1st July 2015 to 31	
					Consolidated	The Company	Consolidated	The Company
2	6 Cost of	sales						
	Mainter	nance (note 26.1)			87,598,366	87,598,366	85,359,216	85,359,216
		ets (note 26.2)			397,557,460	397,557,460	168,169,138	168,169,138
		ed goods (note 26. sales (note 26.4)	5).		209,593,997 27,326,179	209,593,997	274,529,559 21,193,359	274,529,559
	Cost of	sales ( note 20.4)			722,076,002	694,749,823	549,251,272	528,057,913
	26.01	Maintenance						
		117			25 217 170	35,217,170	36,580,695	36,580,695
		Wages and othe Labour bills	ers expenses		35,217,170 48,618,667	48,618,667	46,831,168	46,831,168
		Fuel and oil			2,705,772	2,705,772	799,387	799,387
		Repair and mair	ntenance		1,056,757 87,598,366	1,056,757 87,598,366	1,147,967 85,359,217	1,147,967 85,359,217
	26.02	Contract			87,398,300	87,398,300	63,339,217	05,559,217
		Wages and salar	n/		55,659,376	55,659,376	52,169,972	52,169,972
		Project impleme			253,423,600	253,423,600	29,369,387	29,369,387
		Wages and other			544,853	544,853	519,461	519,461
		Trailer and prin	ne mover rent		2,836,027 3,896,494	2,836,027 3,896,494	1,984,981 3,494,102	1,984,981 3,494,102
		Fuel and oil Utility bill			2,840,226	2,840,226	2,393,170	2,393,170
		Uniform expens	ses (dress)		142,905	142,905	18,520	18,520
		Repair and main	ntenance		76,229,779	76,229,779	77,745,919 473,627	77,745,919 473,627
		Hotel rent			1,984,200 397,557,460	1,984,200 397,557,460	168,169,139	168,169,139
	26.03	Imported good	ds					
	20,03	15.00 E			100 000 0	100 000 000	101 750 740	101 750 740
		Cost of importe Clearing charge			128,028,060 520,901	128,028,060 520,901	191,750,740 579,318	191,750,740 579,318
		L/C expenses		j.	1,745,016	1,745,016	2,519,109	2,519,109
		Marine insurance	ce		4,760,563	4,760,563	1,727,648	1,727,648
		Carriage inward			160,332	160,332	121,479	121,479
		Wages and sala	ury		74,379,124 209,593,997	74,379,124 209,593,997	77,831,265 274,529,559	77,831,265 274,529,559
					200,500,000	207,073,771	211,020,000	2,,
	26.04	Cost of sales of	f subsidiary		27,326,179	· · · · ·	21,193,359	-
27		al and administra	ative expenses			20.000 500	25 652 225	05 000 000
		and allowances			30,798,840 5,440,685	30,213,582 5,362,685	25,662,805 5,383,976	25,278,820 5,305,976
	Office Travell	rent ing and conveyand	ce	EC LIMITED	1,348,486	1,337,501	1,268,526	1,258,844
		e running expense		8 8 12	719,917	686,621	613,534	582,626
	Publici	ty and promotiona		18 386	1,465,556	1,465,556	1,661,002	1,661,002
	Utility			12/8/3/20/0	620,456	620,456 304,765	608,471 418,391	608,471 415,591
		unication expense g and stationery	es	The Contraction of the Contracti	307,765 111,004	105,006	1,054,518	1,049,856
	Contract of the contract of th	yees welfare		*72,MOHA	1,467,994	1,442,745	1,168,974	1,151,551
		al expenses			44,512	44,512	28,494	28,494
	Deprec	Control Control Control			62,499,734	62,499,734	56,875,130	56,875,130
		e charge			202,676	191,176	137,170	137,170
		one and mobile pl	hone bills		925,785	922,095	813,774	809,874
		e and courier			39,288 528,390	36,723 528,390	33,576 405,873	31,862 405,873
	Section and the second	ge outward and maintenance			579,354	526,517	453,717	403,084
	100000000000000000000000000000000000000	expenses			63,215	63,215	83,754	83,754
	, onder	P000		16		0000 <b>2</b> 000 000 000	Account to a more dis-	13 Marin

	Notes to the financial statements (un-audited) for the period end		Amoun	t in Taka	
		1st July 2016 to 3		1st July 2015 to 31	
		Consolidated	The Company	Consolidated	The Company
	Made dina sumanas	961,057	667,380	490,051	347,142
	Marketing expenses Audit fee	187,500	175,000	187,500	175,000
	Paper and periodicals	21,875	20,595	17,003	15,690
	Sundry expenses	965,926	955,270	657,030	646,230
	Salary expenses	109,300,015	108,169,524	98,023,269	97,272,040
28	Financial expenses				
	Bank interest	39,589,116	39,589,116	47,172,987	47,172,987
	Dhaka Bank Limited Bank Asia Limited	39,389,110	39,369,110	1,906,885	616,536
	NCC Bank Limited	8,201,734	8,201,734	24,020,751	24,020,751
	Farmers Bank Limited	50,537,475	50,537,475	44,087,536	44,087,536
	Bangladesh Finance and Investment Company Limited	21,997,596	21,997,596	25,383,570	25,383,570
	Hajj Finance Company Limited	11,964,065	11,964,065	4,608,926	4,608,926
	Premier Leasing and Finance Limited	24,750,004	24,750,004	,,,,,,	10 to
	The Premier Bank Limited	35,106,509	35,106,509		
	Fareast Finance and Investment Limited	16,041,720	16,041,720		
	AB Bank Limited	1,177,293	1,177,293	-	
	Industrial Promotion and Development Company Limited	459,554	459,554		- 2
	Infrastructure Development Company Limited	9,875,734	9,875,734	5,369,402	5,369,402
	initiastructure Development Company Emined	219,700,800	219,700,800	152,550,057	151,259,708
	Bank charge, commission & others				
	AB Bank Limited	5,245	5,245	26,028	26,028
	Bank Asia Limited	8,575	8,575	31,363	10,795
	Brace Bank Limited	2,525	2,525	2,760	2,760
	Dhaka Bank Limited	431,132	431,132	5,936,641	5,936,641
	Farmers Bank Limited	117,625	117,625	126,386	126,386
	Islami Bank (Bangladesh) Limited	65,848	65,848	71,866	71,866
	Jamuna Bank Limited	1,125	1,125	1,026	1,026
	Mercantile Bank Limited	12,210	12,210	23,440	23,440
	NCC Bank Limited	187,570	187,570	1,121,811	1,121,811
	ONE Bank Limited	2,100	2,100	20,992	20,992
	Sonali Bank Limited	34,623	34,623	8,190	8,190
	Eastern Bank Limited	575	575	1150	115
	Premier Bank Limited	331,758	331,758	575	575
	Southeast Bank Limited	1,825	1,825	24865	2486
	Dutch Bangla Bank Limited	51,998	51,998	65189	6518
	Standard Bank Limited	1,450	1,450		
	United Commercial Bank Limited	175	175	575	57
	Cash	816	816	8011	801
	Subsidiary Company	29,523		( <del>=</del> )	-
	Subsidially Company	1,286,698	1,257,175	7,470,868	7,450,300
		220,987,498	220,957,975	160,020,925	158,710,008
20	Income Tax Expense:				
29	•	pot 222 0 0 4	110 101 15-	50 150 CC:	en nee in
	Current tax payable (Note: 29.01)	113,375,146	113,121,170	58,173,624 8,857,337	57,755,453 7,368,290
	Deferred tax expenses	5,034,455	1,655,028	67,030,961	65,123,743
	Total	118,409,601	114,770,198	07,030,901	03,123,743
	29.01 Current tax payable (The Company):				
	Income before tax during the year	459,104,792	459,104,792	260,494,972	260,494,972
	Add: Accounting depreciation	62,499,734	62,499,734	56,875,130	56,875,130
	Less: Tax depreciation	(69,119,844)	(69,119,844)	(71,766,998)	(71,766,998
	Taxable Income	452,484,681	452,484,681	245,603,104	245,603,104
	Tax Rate	25%	25%	25.00%	25.009
	Current Tax	113,121,170	113,121,170	61,400,776	61,400,776
	Income tax for rate difference	113,121,170	,,	(3,645,323)	(3,645,323
	Add: Tax on Subsidiaries	253,976		418,171	(5,5.5,52
	Add: Tax on Subsidiaries	233,970	113,121,170	710,171	580



Notes to the financial statements (un-audited) for the period ended 31 December 2016

			Amoun	t in Taka	
		1st July 2016 to 3	1 December 2016	1st July 2015 to 31	December 2015
		Consolidated	The Company	Consolidated	The Company
30	Earnings per share (EPS)				
	Basic Earning per share: Earnings attributable to ordinary shares:				
	Net profit after tax as per statement of comprehensive	349,726,792	344,328,593	198,204,809	195,371,229
	Number of shares (Note 30.01):	116,295,348	116,295,348	91,571,140	91,571,140
	Number of shares (Note 30.02):	116,295,348	116,295,348	116,295,348	116,295,348
	Basic Earning per share (Per value of Taka 10)	3.01	2.96	2.16	2.13
	Re-stated Earning per share (Per value of Taka 10)	3.01	2.96	1.70	1.68
30.01	Calculation of number of shares:				
	Particulars	31.12.2016	31.12.2016	31.12.2015	31.12.2015
	Opening Balance	91,571,140	91,571,140	70,985,380	70,985,380
	24,724,208 bonus shares (2015: 20,585,760 bonus shares)	24,724,208	24,724,208	20,585,760	20,585,760
	Total	116,295,348	116,295,348	91,571,140	91,571,140
30.02	Re-stated Earning per share (Per value of Taka 10)				
	Opening Balance	91,571,140	91,571,140	91,571,140	91,571,140
	Bonus Share	24,724,208	24,724,208	24,724,208	24,724,208
	Total	116,295,348	116,295,348	116,295,348	116,295,348

### 31 Directors' responsibility statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

### 32 Events after the Reporting Period.

In compliance with the requirements of BAS-10: " Events after the reporting period", post balance sheet adjusting events that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements and events after the balance sheet date that are not adjusting events are disclosed in the notes when material, in applicable cases.

### Others

### 33 Number of Employees

All the employees receive salary/wages in excess of Taka 3000 per month

 Number of permanent staff
 957

 Number of permanent workers

 Number of temporary staff/worker

 Total
 957

34 Figures are rounded off to the nearest Taka.

# 35 Production capacity and current utilization

Name of Product /Service	Capacity	Capacity Utilizations
Chittagong Port Operation	657,000 containers per year	60%
Maintenance	657,000 containers per year	60%
Import	Not applicable	Not applicable
Sub-contract	Not applicable	Not applicable
Solar	Not applicable	Not applicable
Substation	Not applicable	Not applicable
Contract	11 nos. of RTG	45%
	4 nos of OGC	100%



# Details of Property, Plant and Equipment and Depreciation at 31 December 2016

		Co	Cost or Valuation	1				Depreciation	Li Ci		
Asset category	At 01 July 2016 Additions		Levaluation	Adjustment/ disposal	Total at 30 September 2016	Rate (%)	At 01 July 2016	Charge for the period	Adjustment on disposal	Total to 30 September 2016	written down value at 30 September 2016
Tools and equipment	1,140,189,206	19,923,728	1	,	1,160,112,934	10	334,921,841	40,365,129	1	375,286,970	784,825,964
Land and land development	225,216,363	8,082,772		1	233,299,135	ű	•	•	•	٠	233,299,135
Pre-fabricated building	25,550,054	•	1	1	25,550,054	10	10,463,003	754,353	ä	11,217,355	14,332,699
Building	334,301,643	•	I.	٠	334,301,643	2	61,364,969	6,823,417	,	68,188,386	266,113,257
Plant and machinery	80,276,724	•	¢	K	80,276,724	20	48,315,541	3,196,118	ï	51,511,659	28,765,065
Motor vehicles	137,208,521	12,863,686	•	ı	150,072,207	20	56,630,574	8,870,145	ì	65,500,718	84,571,489
Workshop	6,353,600		ı	•	6,353,600	10	4,320,448	101,658	ĩ	4,422,106	1,931,494
Office and electrical equipment	51,818,967	147,000	•	•	51,965,967	10	16,838,844	1,307,021	è	18,145,865	33,820,102
Furniture and fixtures	24,104,612	10,282,618	1		34,387,230	10	9,041,680	1,049,106	1	10,090,786	24,296,444
Others	1,413,049			•	1,413,049	10	757,295	32,788	•	790,083	622,966
Total at 30 September 2016	2,026,432,739 51,299,804	51,299,804	1	1	2,077,732,543	. 1	542,654,195	62,499,734	-	605,153,929	1,472,578,614
Total at 30 June 2016	1,777,224,673 249,208,066	249,208,066	1	1	2,026,432,739		419,744,020	122,910,175	ī	542,654,195	1,483,778,544

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Tools and equipment	1,142,910,035	19,923,728		•	1,162,833,763	10	335,165,742	40,386,275	ľ	375,552,016	787,281,747
Land and land development	234,044,513	15,138,772	ű	•	249,183,285	,			i	•	249,183,285
Pre-fabricated building	25,550,054	•		1	25,550,054	10	10,463,003	754,353	1	11,217,355	14,332,699
Building	334,301,643	•		ī	334,301,643	10	61,364,969	6,823,417	3	68,188,386	266,113,257
Plant and machinery	220,919,108	•			220,919,108	20	74,170,569	6,117,153	ã	80,287,722	140,631,386
Motor vehicles	140,710,522	12,863,686		•	153,574,208	20	57,834,912	8,985,028	•	66,819,939	86,754,269
Workshop	6,353,600	ľ	•	ſ	6,353,600	10	4,320,448	101,658	ï	4,422,106	1,931,494
Office and electrical equipment	52,420,817	147,000		•	52,567,817	10	17,058,982	1,326,107	ì	18,385,089	34,182,728
Furniture and fixtures	24,596,212	10,282,618		•	34,878,830	10	9,221,493	1,064,695	ě	10,286,188	24,592,642
Others	1,413,049	1	1	3	1,413,049	10	757,295	32,788		790,083	622,965
Total at 30 September 2016	2,183,219,553	58,355,804	3	1	2,241,575,357		570,357,414	65,591,472	1	635,948,885	1,605,626,471
Total at 30 June 2016	1,930,939,971 252,279,581	252,279,581		I	2,183,219,552		440,999,431	129,357,983	,	570,357,414	1,612,862,138



1,612,862,138