

Saif Powertec Limited
72, Mahakhali C/A,
Rupayan Centre (8th Floor), Dhaka 1212

Saif Powertec Limited

Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2021



Saif Powertec Limited
Consolidated Statement of Financial Position (Un-audited)
as at 30 September 2021

Particulars	Notes	Amount in Taka			
		At 30 September 2021		At 30 June 2021	
Assets:		Consolidated	The Company	Consolidated	The Company
Non-current assets					
Property, plant and equipment	4	4,623,413,275	4,370,726,172	4,401,747,843	4,146,449,161
Capital works-in-progress	5	7,845,107,253	3,030,424,490	7,499,734,091	2,759,554,984
Investment in subsidiary companies	6	-	112,500,000	-	112,500,000
		12,468,520,528	7,513,650,662	11,901,481,934	7,018,504,145
Current assets					
Inventories	7	1,199,646,592	1,196,113,272	1,187,680,090	1,183,172,475
Accounts and others receivable	8	1,959,214,483	1,940,169,116	1,736,950,663	1,717,816,273
Advances, deposits and prepayments	9	3,731,017,655	2,650,684,601	3,244,925,094	2,255,486,636
Fixed deposit receipt (FDR)	10	455,989,315	455,989,315	510,639,058	510,639,058
Cash and cash equivalents	11	215,275,131	213,098,252	518,710,871	516,289,317
		7,561,143,176	6,456,054,555	7,198,905,776	6,183,403,759
Total assets		20,029,663,704	13,969,705,217	19,100,387,711	13,201,907,904
Equity and Liabilities:					
Capital and reserves					
Share capital	12	3,578,666,490	3,578,666,490	3,578,666,490	3,578,666,490
Share premium	13	976,713,054	976,713,054	976,713,054	976,713,054
Revaluation reserve	14	82,059,122	82,059,122	82,059,122	82,059,122
Amount to be distributed as dividend		572,586,638	572,586,638	572,586,638	572,586,638
Retained earnings	15	1,101,903,492	1,061,069,842	914,217,938	873,069,520
		6,311,928,797	6,271,095,147	6,124,243,242	6,083,094,825
Non-controlling interest	16	43,274,525	-	43,850,028	-
		6,355,203,322	6,271,095,147	6,168,093,271	6,083,094,825
Non-current liabilities					
Long term loan from banks and NBFIs	17	6,846,391,349	921,874,308	6,765,564,981	1,001,078,276
Deferred tax liability	19	225,502,577	199,957,024	238,622,555	213,256,528
		7,071,893,926	1,121,831,332	7,004,187,536	1,214,334,804
Current Liabilities					
Current portion of long-term loan	18	1,808,209,528	1,808,209,528	1,778,373,479	1,778,373,479
Short term loan	20	3,263,912,681	3,263,912,681	2,629,762,633	2,629,762,633
Share money refundable		1,227,750	1,227,750	1,227,750	1,227,750
Accounts payable	21	41,285,142	36,797,220	85,374,550	82,371,330
Undistributed Profit (Cash Dividend)	22	29,629,734	29,629,734	29,819,340	29,819,340
Accrued expenses	23	1,217,278,346	1,204,988,547	1,173,372,505	1,161,757,096
Share money deposit		9,010,000	-	9,010,000	-
Obligation to Contract	24	-	-	-	-
Workers profit participation/Welfare fund	25	232,013,278	232,013,278	221,166,647	221,166,647
		6,602,566,458	6,576,778,738	5,928,106,905	5,904,478,274
Total shareholders' equity and liabilities		20,029,663,704	13,969,705,217	19,100,387,711	13,201,907,904
Net asset value per share of Taka 10 each	31	17.64	17.52	17.11	17.00
Net asset value per share without revaluation of Taka 10 each	31	17.41	17.29	16.88	16.77

The annexed notes form an integral part of the Statement of Financial Position.







Chairman Managing Director Director Chief Financial Officer Company Secretary

Dated: Dhaka; 14 November 2021



Saif Powertec Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the period from 1 July 2021 to 30 September 2021

Particulars	Notes	Amount in Taka			
		1st July 2021 to 30 September 2021		1st July 2020 to 30 September 2020	
		Consolidated	The Company	Consolidated	The Company
Revenue					
Sales (net)	26	1,141,855,619	1,127,933,688	1,228,512,934	1,219,214,909
Cost of sales	27	(628,075,616)	(617,782,538)	(784,777,367)	(777,758,585)
Gross profit		513,780,002	510,151,149	443,735,567	441,456,325
General and administrative expenses	28	(148,844,127)	(145,277,699)	(135,149,925)	(132,139,475)
Profit from operations		364,935,875	364,873,450	308,585,642	309,316,850
Other income		14,922,212	14,869,854	15,577,872	15,522,610
Finance expenses	29	(151,967,822)	(151,964,064)	(137,829,769)	(137,825,404)
Net profit before WPPF		227,890,265	227,779,240	186,333,745	187,014,056
Workers profit participation/Welfare fund		(10,846,630)	(10,846,630)	(8,905,431)	(8,905,431)
Net profit after WPPF		217,043,634	216,932,609	177,428,314	178,108,624
Income tax expenses	30	(29,933,583)	(28,932,287)	(45,190,906)	(44,527,156)
Net profit after tax		187,110,051	188,000,322	132,237,408	133,581,467
Profit attributable to ordinary shareholders					
Total Non controlling interest (20% and 35%)		575,503	-	591,772	-
		187,685,554	188,000,322	132,829,179	133,581,467
Basic Earnings per share	32	0.52	0.53	0.37	0.37
Diluted Earnings per share	32	0.52	0.53	0.37	0.37
Appropriation of subsidiary company's net profit :					
Saif Powertec Limited (parent company) - 80%		1,407,510		647,202	
Non-controlling interest (minority interest) - 20%		351,877		161,801	
		1,759,387		809,003	
Saif Powertec Limited (parent company) - 65%		(1,722,278)		(1,399,491)	
Non-controlling interest (minority interest) - 35%		(927,381)		(753,572)	
		(2,649,659)		(2,153,063)	

The annexed notes form an integral part of the Statement of Profit or Loss and Other Comprehensive Income.

Ni Sultana
Chairman
Dated: Dhaka; 14 November 2021

[Signature]
Managing Director

[Signature]
Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary



Saif Powertec Limited

Consolidated Statement of Changes in Equity (Un-audited) for the period from 1 July 2021 to 30 September 2021

Amounts in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Amount to be distributed as dividend	Retained earnings	Non-Controlling Interest	Total
Balance at 01 July 2020	3,408,253,800	976,713,054	82,059,122	340,825,380	860,455,757	46,128,336	5,714,435,449
Net income for the year	-	-	-	-	132,829,179	-	132,829,179
Share of profit of subsidiary (SPPIL)	-	-	-	-	-	(753,572)	(753,572)
Share of profit of subsidiary (SPPIL)	-	-	-	-	-	161,801	161,801
Balance at 30 September 2020	3,408,253,800	976,713,054	82,059,122	340,825,380.00	993,284,936	45,536,565	5,846,672,858
Balance at 01 July 2021	3,578,666,490	976,713,054	82,059,122	572,586,638	914,217,938	43,850,028	6,168,093,271
Net income for the year	-	-	-	-	187,685,554	-	187,685,554
Share of profit of subsidiary (SPPIL)	-	-	-	-	-	(927,381)	(927,381)
Share of profit of subsidiary (SPPIL)	-	-	-	-	-	351,877	351,877
Balance at 30 September 2021	3,578,666,490	976,713,054	82,059,122	572,586,638	1,101,903,492	43,274,525	6,355,203,322

M. Sultana
Chairman
Dated: Dhaka; 14 November 2021

Managing Director

Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary



Saif Powertec Limited
Consolidated Statement of Cash Flows (Un-audited)
for the period from 1 July 2021 to 30 September 2021

Particulars	Amount in Taka			
	1 July 2021 to 30 Sep 2021		1 July 2020 to 30 Sep 2020	
	Consolidated	The Company	Consolidated	The Company
Cash flows from operating activities				
Cash receipt from customers and others	934,514,011	920,450,699	1,103,740,075	1,093,426,406
Cash paid to employees and suppliers	(865,098,673)	(856,994,507)	(708,249,480)	(698,153,426)
Cash generate from operating activities	69,415,337	63,456,192	395,490,595	395,272,980
Paid against advance income tax	(49,494,760)	(48,863,500)	(67,154,905)	(67,058,545)
Net cash provided by operating activities (A)	19,920,577	14,592,692	328,335,690	328,214,435
Cash flows from investing activities				
Purchase of property, plant and equipment	(327,412,657)	(327,412,657)	(5,041,333)	-
Capital works-in-progress	(643,248,441)	(477,649,304)	(853,438,225)	(346,269,510)
Fixed deposit receipt (FDR)	54,649,743	54,649,743	(18,888,895)	(18,888,895)
Net cash used in investing activities (B)	(916,011,355)	(750,412,218)	(877,368,453)	(365,158,405)
Cash flows from financing activities				
Short term loan received	641,360,518	641,360,518	452,706,190	452,706,190
Short term loan re-paid	(7,210,468)	(7,210,468)	(313,655,721)	(313,655,721)
Interest and financial expenses	(151,967,822)	(151,964,064)	(137,829,769)	(137,825,404)
Cash dividend paid	(189,606)	(189,606)	(1,267,481)	(1,267,481)
Long term loan received	380,153,466	-	962,731,848	471,584,120
Long term loan re-paid	(269,491,050)	(49,367,919)	(438,545,080)	(397,992,129)
Net cash provided by financing activities (C)	592,655,038	432,628,461	524,139,986	73,549,575
Effect of exchange rate change on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents (A+B+C)	(303,435,740)	(303,191,065)	(24,892,776)	36,605,605
Opening cash and cash equivalents	518,710,871	516,289,317	213,508,101	142,475,225
Closing cash and cash equivalents	215,275,131	213,098,252	188,615,325	179,080,830
Net Operating cash flows per share (Note: 33)	0.06	0.04	0.92	0.92

Chairman

Dated: Dhaka; 14 November 2021

Managing Director

Director

Chief Financial Officer

Company Secretary



Saif Powertec Limited

Notes to the financial statements
as at and for the year ended 30 September 2021

1. Reporting entity

Saif Powertec Limited (hereinafter referred to as 'the company') was incorporated on 29 December 2003 as a private limited company under Companies Act 1994. The company has since been converted into a public limited company vide a special resolution of the shareholders in their extra ordinary general meeting held on 28 June 2010. The registered office of the company is situated at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212. The shares of Saif Powertec Limited is listed with DSE and CSE and traded in the regular market.

1.1 Nature of business

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants, producing Battery as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA).

1.2 Subsidiary Companies

Saif Plastic & Polymer Industries Limited, a subsidiary company of Saif Powertec Limited was incorporated on 13 November 2010 as a private limited company under Companies Act 1994 with an authorised capital of Taka 200,000,000 divided into 20,000,000 ordinary shares of Taka 10 each and paid up capital of Taka 100,000,000. Saif Powertec Limited holds 80% shares of Saif Plastic & Polymer Industries Limited (the subsidiary). The registered office of the subsidiary is located at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212. Saif Plastic & Polymer Industries Limited has started its commercial operation during the year.

The shareholding position of Saif Plastic & Polymer Industries Limited has been shown in Annexure-III

Saif Port Holdings Limited, a subsidiary company of Saif Powertec Limited was incorporated in Bangladesh as a private company, limited by shares, on 23 July 2017 under Companies Act 1994 vide certificate of incorporation no. C-138908/2017. Authorised capital of Taka 100,000,000 divided into 10,000,000 ordinary shares of Taka 10 each and paid up capital of Taka 50,000,000. Saif Powertec Limited holds 65% shares of Saif Port Holdings Limited (the subsidiary). The registered and corporate office of the Company is located at 72, Mahakhali, Rupayan Center (8th floor), Dhaka-1212

The shareholding position of Saif Port Holdings Limited has been shown in Annexure-IV

Subsidiaries are entities controlled by Saif Powertec Limited (The Company). Control exists when Saif Plastic & Polymer Industries Limited and Saif Port Holdings Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. The financial statements of Saif Plastic & Polymer Industries Limited and Saif Port Holdings Limited have been included in the consolidated financial statements from the date that control commences until the date

1.3 Basis of consolidation

The financial statements of the company and its subsidiary, as mentioned in note 1.2 have been consolidated in accordance with International Financial Reporting Standards (IFRS) 10 Consolidated Financial Statements the accounting policies of the subsidiary have been changed when necessary to align them with the policies adopt by the group. During the period statement of financial position, statement of profit or loss and other comprehensive income, and statement of cash flows has been consolidated on the basis of audited financial statements.

Transactions eliminated on consolidation

The financial statements of the subsidiaries has been consolidated in accordance with International Financial Reporting Standards (IFRS) 10 "Consolidated Financial Statements" Intragroup balances and transactions, and any unrealized income and expenses arising from intragroup transactions, have been eliminated in preparing the consolidated financial statements. Unrealized gains arising from transactions with associates are eliminated against the investment to the extent of Saif Powertec Limited's (The Company) interest in the investee. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.



Non-controlling Interest

During the year statement of financial position, statement of profit or loss and other comprehensive income, and statement of cash flows has been consolidated on the basis of audited financial statements. Total profits of the Company and its Subsidiary are shown in the Consolidated Statement of Profit or Loss & Other Comprehensive Income with the proportion after taxation pertaining to non-controlling shareholders being deducted as "Non-controlling

All Assets and Liabilities of the company and of its subsidiary are shown in the consolidated statement of financial position. The Interest of Non-controlling shareholders of the subsidiary is shown separately in the consolidated statement of financial position under the head "Non-controlling Interest".

1.4 Risk exposure

a. Interest rate risk

Interest rate risk is the risk that company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception:

The company has been repaying borrowed funds on a continuous basis to reduce such interest risk.

b. Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the company imports equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is increased against local currency opportunity will be created for generating more profit.

Management perception:

Saif Powertec Limited changes the price of their services in accordance with the change in exchange rate to mitigate the affect of unfavorable volatility in exchange rate on the company's earnings.

c. Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margins, market share, etc which could have an adverse impact on the business, financial condition and results of operation.

Management perception:

The Company continuously carries out research and development (R&D) to keep pace with the customer choices and fashions. As a local company, Saif Powertec Limited has a unique understanding of the requirements of its clients and customers and as such, shall continuously position itself as the first choice to its domestic market. Many foreign companies which wish to enter the Bangladesh market will seek Saif Powertec

d. Market Risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management perception:

The needs for power, construction and infrastructure support services will continue to grow much faster in a developing country than other developed markets in the world. Strong management, timely and quality service has enabled the company to capture significant market share in the sector. And the company is continuously penetrating the market and upgrading the quality of their service to minimize the risk.

e. Technology Related Risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.



Management perception:

The Company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the Company ensures longer service life for the existing equipment and facilities.

f. Potential or Existing Government Regulations

The company operates under Companies Act 1994 and other related regulations, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and Value Added Tax Rules 1991. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

Management perception:

Since the Company operates in power, energy and infrastructure sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. As it is a thrust sector, it is highly unlikely that the Government will frustrate the growth of the industry with adverse policy measures.

g. Operational risks

Non-availability of materials/equipment/services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, unforeseen events, lack of supervision and negligence, leading to severe accidental losses, etc.

Management perception:

The company's equipment is under insurance coverage in order to get reasonable compensation for any damages. Apart from these, routine security check and proper maintenance of the equipment also reduce/eliminate the operational risk.

2. Basis of preparation**2.1 Statement of compliance**

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and the Companies Act 1994, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and the Value Added Tax Rules 1991, Bangladesh Securities and Exchange Rules 1987 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

2.2 Basis of measurement

The financial statements have been prepared on historical cost basis except financial assets and liabilities which are stated at "fair value".

2.3 Functional and presentational currency

These financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with IAS/IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

2.5 Reporting period

The financial reporting period of the company covers one year from 01 July 2021 to 30 September 2021.

2.6 Comparative Information and Rearrangement Thereof

In accordance with the provisions of IAS-1: Presentation of Financial Statements, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.



2.7 Corporate Accounting Standards Practiced

Applicable International Accounting Standards (IASs) are as follows:

IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Cash Flows Statement	Complied
IAS 8	Accounting policies , Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 17	Leases	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
IAS 27	Separate Financial Statements	Not Applicable
IAS 28	Investments in Associates and Joint Ventures	Not Applicable
IAS 29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS 32	Financial Instruments: Presentation	Complied
IAS 33	Earnings Per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provision , Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Not Applicable
IAS 39	Financial Instruments: Recognition and Measurement	Complied
IAS 40	Investment Property	Not Applicable

Applicable International Financial Reporting Standards (IFRSs) are as follows:

IFRS 1	First-time Adoption of Bangladesh Financial Reporting Standards	Complied
IFRS 2	Share-based Payment	Not Applicable
IFRS 3	Business Combinations	Complied
IFRS 4	Insurance Contracts	Not Applicable
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS 6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS 7	Financial Instruments: Disclosures	Complied
IFRS 8	Operating Segments	Complied
IFRS 9	Financial Instruments	Complied
IFRS 10	Consolidated Financial Statements	Complied
IFRS 11	Joint Arrangements	Not Applicable
IFRS 12	Disclosure of Interests in Other Entities	Not Applicable
IFRS 13	Fair Value Measurement	Not Applicable
IFRS 14	Regulatory Deferral Accounts	Not Applicable
IFRS 15	Revenue from contracts with customers	Complied
IFRS 16	Leases	Not Applicable

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

Property, plant and equipment are measured at cost and valuation (only land) less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. It is carried at the lower of its carrying amount and fair value less cost. Any write-down is shown as an impairment loss. Cost includes expenditures that are directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.



3.1.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.

3.1.3 Depreciation on property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation thereon. Depreciation is charged applying diminishing balance method on all fixed assets other than land and land development. Depreciation has been charged on addition when the related asset is available for use and no depreciation has been charged when the related assets are de-recognized/disposed off. After considering the useful life of the assets as per IAS-16: Property Plant and Equipment, the depreciation rates have been applied as under which is considered reasonable by the management:

Rates of depreciation on various classes of property, plant and equipment are as under:

<u>Category of property, plant and equipment</u>	<u>Rate (%)</u>
Furniture and fixtures	10
Building	5
Pre-fabricated building	10
Office and electrical equipment	10
Tools and equipment	10
Workshop	10
Vehicles	20
Plant and machinery	20
Plant and machinery (Manufacturing)	10
Others	10

3.1.4 Impairment of assets

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flow of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

3.2 Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is valued at weighted average cost method and includes costs for acquiring the inventories and bringing them to their existing locations and conditions.



3.3 Provisions

A provision is recognised on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is provable that an outflow of economic benefits will be required to settle the obligation.

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations;

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.

3.4 Capital works-in-progress

Capital-work-in-progress is stated at cost. These are expensed of a capital nature directly incurred in the construction of factory building, land, machineries and capital expenditure. No depreciation is charged on the capital work in progress which is in accordance with IAS-16 : Property , Plant and Equipment.

3.5 Earnings per share (EPS)

This has been calculated in compliance with the requirement of IAS-33 : Earnings per share. Earnings per share by dividing the net earnings after Tax by the number of ordinary shares outstanding during the period.

Basic Earnings per share (Numerator /Denominator)

Earnings (Numerator)

*This represents earning for the year attributable to ordinary shareholders

No. of ordinary shares (Denominator)

This represents number of ordinary share outstanding during the year.

Diluted Earnings per share

As per the existing conditions of the loans taken by the company from various financial institutions or other contracts with various parties including employees, there is no condition related to conversion or stipulation related to share based payments for material and services supplied by them to the company. Hence, no Diluted EPS of the company has been calculated.

3.6 Revenue

As per IFRS-15: "Revenue from Contracts form Customers" an entity shall account for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing , orally or in accordance with other customary business practices) and are committed to perform their respective obligations ;
- (b) The entity can identify each party 's rights regarding the goods or services to be transferred ;
- (c) The entity can identify the payment terms for the goods or services to be transferred ;
- (d) The contract has commercial substance (i.e. the risk , timing or amount of the entity 's future cash flows is expected to change as a result of the contract) ; and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

3.7 Trade receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realisable.

3.9 Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues. Finance expenses comprise interest expense on borrowings, bank charges and guarantee costs. All borrowing costs are recognised in the Statement of Profit or Loss and Other Comprehensive Income using the effective

3.10 Cash and cash equivalents

It includes cash in hand and other deposits with banks which were held and available for use by the company without any restriction.

Cash flows from operating activities have been presented under direct method as per IAS-7 : Statement of Cash Flows



3.11 Taxation

A provision for current tax @ 25% on net profit of the company has been provided during the year under review.

3.10 Deferred tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

3.12 Foreign Currency Transaction

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period, in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates, are determined as under :

- (a) Foreign currency monetary items are translated using the closing rate.
- (b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
- (c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rate different from those at which they were translated on initial recognition during the year or in previous financial statements is recognized in profit or loss in the year in which they arise.

As the import L/Cs were settled on spot payment basis, no exchange loss or gain occurred.

3.13 Employee Benefits:

The Company is operating Workers Profit Participation Fund (WPPF) and Welfare Fund according to Bangladesh Labour Law 2006 and Bangladesh Labour (Amendments) Act 2013 are accounted for securing benefits to the employees in accordance with the provision of International Accounting Standard (IAS)-19, "Employee Benefit". The company pays two festival bonuses to all employees in every year.

3.14 Related party disclosure

As per IAS 24: Related Party Disclosure, parties are considered to be related if one has the ability to control or exercise significant influence over other in making financial and operating decisions. During the year the Company made number of related parties transaction are given as annex ii/a.



Amount in Taka				
	At 30 September 2021		At 30 June 2021	
	Consolidated	The Company	Consolidated	The Company
4 Property, plant and equipment				
Cost:				
Opening balance	6,274,775,893	5,953,718,184	4,955,018,542	4,741,324,972
Add: Addition during the period/year	327,412,657	327,412,657	1,319,757,351	1,212,393,212
Closing balance (A)	6,602,188,550	6,281,130,841	6,274,775,893	5,953,718,184
Depreciation:				
Opening balance	1,873,028,050	1,807,269,023	1,512,178,581	1,455,846,881
Add: Charge for the period/year	105,747,225	103,135,647	360,849,468	351,422,143
Closing balance (B)	1,978,775,275	1,910,404,669	1,873,028,050	1,807,269,023
Written down value (A-B)	4,623,413,275	4,370,726,172	4,401,747,843	4,146,449,161
Details are in <u>Annex I</u> .				
5 Capital works-in-progress				
Opening balance	7,499,734,091	2,759,554,984	5,169,267,376	3,452,287,021
Add: Addition during the period/year	345,373,162	270,869,506	3,505,168,216	481,969,464
Less: Transferred during the period/year	-	-	(1,174,701,501)	(1,174,701,501)
Closing balance	7,845,107,253	3,030,424,490	7,499,734,091	2,759,554,984
6 Investment in subsidiary companies				
Investment in Saif Plastic and Polymer Industries Limited (8,000,000 ordinary shares @ Taka 10 ea		80,000,000		80,000,000
Investment in Saif Port Holdings Limited (3,250,000 ordinary shares @ Taka 10 each)		32,500,000		32,500,000
		112,500,000		112,500,000
7 Inventories				
Generators	19,576,492	19,576,492	21,568,246	21,568,246
Spare parts	220,152,350	220,152,350	213,594,682	213,594,682
Electric goods	251,674,421	251,674,421	269,202,398	269,202,398
Manufacturing (Battery) Note 7.01	704,710,009	704,710,009	678,807,149	678,807,149
Closing stock subsidiary company	3,533,320	-	4,507,615	-
Total	1,199,646,592	1,196,113,272	1,187,680,090	1,183,172,475
7.01 Manufacturing (Battery)				
Raw materials	278,810,307	278,810,307	231,524,582	231,524,582
Work In Process	211,065,302	211,065,302	198,586,725	198,586,725
Finished Goods	214,834,400	214,834,400	248,695,842	248,695,842
Total	704,710,009	704,710,009	678,807,149	678,807,149
8 Accounts and others receivable				
Imported goods sales	513,692,556	513,692,556	505,923,992	505,923,992
Contract execution	580,005,310	580,005,310	377,626,290	377,626,290
Manufacturing	563,421,800	563,421,800	575,370,791	575,370,791
Shipping agent and others	278,834,590	278,834,590	250,934,999	250,934,999
Receivable (Subsidiary Company)	19,045,367	-	19,134,390	-
Interest Receivable	4,214,860	4,214,860	7,960,201	7,960,201
Total	1,959,214,483	1,940,169,116	1,736,950,663	1,717,816,273
Dues upto 6 months	1,354,013,129	1,338,716,690	1,213,433,733	1,199,035,758
Dues above 6 months	605,201,354	601,452,426	523,516,930	518,780,515
Total	1,959,214,483	1,940,169,116	1,736,950,663	1,717,816,273

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.	-	-	-	-
Receivable considered good in respect of which the company holds no security other than the debtor personal security.	1,959,214,483	1,940,169,116	1,736,950,663	1,717,816,273
Receivables considered doubtful bad.	-	-	-	-
Receivable to Directors.	-	-	-	-
Receivables due by common management.	-	-	-	-
The maximum amount of receivable due by any director or other officer of the company.	-	-	-	-
Total	1,959,214,483	1,940,169,116	1,736,950,663	1,717,816,273



9 Advances, deposits and prepayments

Advances to/against

VAT Curreant Account
Income tax
Salary
Office rent
Advance against work
Others
Sub-total

Deposits and prepayments:

Bank guarantee
L/C margin
Earnest money
Security money
Sub-total
Total

Dues upto 6 months

Dues above 6 months

Total

10 Fixed Deposit Receipt (FDR):

Dhaka Bank Limited
Padma Bank Limited
Premier Leasing & Finance Ltd
National Bank Limited
NCC Bank Limited
Total

11 Cash and cash equivalents

Cash in hand

Branch Office
Factory
Dhaka Office

Bank balances with:

Bank Asia Limited
Bangladesh Commerce Bank Limited
Dhaka Bank Limited
Mercantile Bank Limited, Dhaka
One Bank Limited
Jamuna Bank Limited
AB Bank Limited
The Premier Bank Limited
Sonal Bank Limited
South Bangla Agriculture & Commerce Bank Ltd
BRAC Bank Limited
Islami Bank Bangladesh Limited
NCC Bank Limited
NRB Commercial Bank Limited
United Commercial Bank Limited
Southeast Bank Limited
Padma Bank Limited
Dutch Bangla Bank Ltd
Standard Bank Limited
National Bank Limited
Dhaka Bank Limited (Rights)
Dhaka Bank Limited (IPO)
Padma Bank Limited (IPO)
Shahajalal Islami Bank Limited
Eastern Bank Limited
Trust Bank Limited
Midland Bank Limited
Al Arafah Islami Bank Limited

Total

Amount in Taka			
At 30 September 2021		At 30 June 2021	
Consolidated	The Company	Consolidated	The Company
48,752,218	48,709,690	48,530,314	48,200,786
1,215,097,853	1,204,683,383	1,165,603,093	1,155,819,883
7,050,200	7,050,200	7,856,800	7,856,800
21,668,095	21,668,095	21,758,400	21,758,400
1,072,376,768	672,506,317	842,936,801	465,726,519
724,994,971	649,444,058	514,972,497	507,856,898
3,089,940,105	2,604,061,743	2,601,657,905	2,207,219,286
10,325,351	6,254,051	13,485,506	9,414,206
616,422,304	26,038,913	615,451,789	24,523,250
10,200	10,200	10,200	10,200
14,319,694	14,319,694	14,319,694	14,319,694
641,077,550	46,622,858	643,267,189	48,267,350
3,731,017,655	2,650,684,601	3,244,925,094	2,255,486,636
1,102,810,027	312,584,675	931,405,555	305,547,314
2,628,207,628	2,338,099,926	2,313,519,539	1,949,939,322
3,731,017,655	2,650,684,601	3,244,925,094	2,255,486,636
214,799,468	214,799,468	206,638,615	206,638,615
114,003,642	114,003,642	112,764,495	112,764,495
75,793,313	75,793,313	75,793,313	75,793,313
-	-	71,271,978	71,271,978
51,392,892	51,392,892	44,170,657	44,170,657
455,989,315	455,989,315	510,639,058	510,639,058
17,663,210	17,663,210	15,248,232	15,248,232
2,836,812	2,836,812	2,576,485	2,576,485
10,151,457	9,188,325	8,500,552	7,405,828
30,651,479	29,688,347	26,325,269	25,230,545
11	11	-	-
30,910	30,910	30,970	30,970
49,025,121	48,926,181	424,500,802	424,409,332
45,305	45,305	45,478	45,478
4,439,074	4,439,074	2,721,011	2,721,011
2,032,227	2,032,227	2,569,897	2,569,897
2,568	2,568	2,567	2,567
270	270	5,471	5,471
181,165	181,165	208,513	208,513
833,754	833,754	9,405	9,405
454,255	454,255	453,630	453,630
16,581,481	16,581,481	12,978,497	12,978,497
62,784,044	62,784,044	1,856,773	1,856,773
2,872	2,872	2,872	2,872
11,481,246	10,663,232	1,183,946	151,997
77,660	77,660	78,292	78,292
23,844,157	23,671,511	23,844,157	23,671,511
1,923,281	1,923,281	774,094	774,094
465,117	465,117	465,117	465,117
7,124,985	7,015,531	114,132	98,060
44,950	44,950	13,150	13,150
2,917,141	2,917,141	2,917,289	2,917,289
-	-	-	-
-	-	8,504	8,504
11,719	11,719	11,719	11,719
271,385	271,385	17,540,351	17,540,351
26,290	26,290	26,290	26,290
22,664	7,982	22,664	7,982
184,623,652	183,409,905	492,385,602	491,058,772
215,275,131	213,098,252	518,710,871	516,289,317



12 Share capital

Authorised capital
500,000,000 ordinary shares of Taka 10 each

Paid-up capital
137,689,348 ordinary shares @ Tk. 10 each in cash
203,136,032 ordinary shares @ Tk. 10 each in Bonus
Total

Amount in Taka			
At 30 September 2021		At 30 June 2021	
Consolidated	The Company	Consolidated	The Company
5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
1,376,893,480	1,376,893,480	1,376,893,480	1,376,893,480
2,201,773,010	2,201,773,010	2,201,773,010	2,201,773,010
3,578,666,490	3,578,666,490	3,578,666,490	3,578,666,490

Company's shareholding position as on the dates of balance sheet were as under:

12.1 Shareholdings	Percentage(%)	No. of shares	Value (Taka)
Directors and Sponsor	40.06	143,354,275	1,433,542,750
Institutional shareholders	20.08	71,873,936	718,739,360
Individual shareholders	39.86	142,638,438	1,426,384,380
Total	100.00	357,866,649	3,578,666,490

13 Share premium

14 Revaluation reserve

In 2010, land under the ownership of Saif Powertec Limited was professionally revalued by G. Kibria & Co, Chartered Accountants. at Fair market value was estimated at Taka 121,734,000 as against net book value of Taka 25,193,856 resulting in a revaluation surplus of Taka 96,540,144 which was accounted for and transferred to revaluation reserve. The company does not feel it necessary to revalue is property during the year since the value does not differ significantly from its carrying amount.

15 Retained earnings:

Opening Balance	914,217,938	873,069,520	860,455,757	818,056,890
Add: Addition this period/year	187,685,554	188,000,322	626,348,819	627,599,269
Less: Amount to be distributed as dividend as per U/S-16G of ITO, 1984	-	-	(572,586,638)	(572,586,638)
Less: Dividend	-	-	-	-
Total	1,101,903,492	1,061,069,842	914,217,938	873,069,520

16 Non Controlling Interest:

16.01: Non-Controlling Interest of Saif Plastic and Polymer Industries Limited (SPPIL)

This is made up as follows:

A. Subsidiary Share Capital	100,000,000	100,000,000
B. Saif Powertec Limited invest to Subsidiary Company	80,000,000	80,000,000
Percentage of holding share of Subsidiary company By SPL (B/A)	80%	80%
Non Controlling interest Percentage	20%	20%
C. Non controlling interest on Share Capital	20,000,000	20,000,000
Opening Retained earnings	68,496,171	61,541,218
D. Non controlling interest on Opening retained earnings @20% Restated	13,699,234	12,308,244
Current period/years profit of subsidiaries	1,759,387	6,954,953
E. Non controlling interest on current period/years profit of subsidiary @	351,877	1,390,991
Total Non controlling Interest of SPPIL (C+D+E)	34,051,112	33,699,234

16.02: Non-Controlling Interest of Saif Port Holdings Limited (SPHL)

This is made up as follows:

A. Subsidiary Share Capital	50,000,000	50,000,000
B. Saif Powertec Limited invest to Subsidiary Company	32,500,000	32,500,000
Percentage of holding share of Subsidiary company By SPL (B/A)	65%	65%
Non Controlling interest Percentage	35%	35%
C. Non controlling interest on Share Capital	17,500,000	17,500,000
Opening Retained earnings	(20,997,732)	(10,514,020)
D. Non controlling interest on current years profit of subsidiary @ 35%	(7,349,206)	(3,679,907)
Current period/years profit/(loss) of subsidiaries	(2,649,659)	(10,483,712)
E. Non controlling interest on current period/years profit/(loss) of subsidiary @	(927,381)	(3,669,299)
Total Non controlling Interest of SPHL (C+D+E)	9,223,413	10,150,794
Total Non controlling Interest	43,274,525	43,850,028



17 Long term loan from Banks and NBFIs

The company has availed long-term credit facilities from the following banks:

	Amount in Taka			
	At 30 September 2021		At 30 June 2021	
	Consolidated	The Company	Consolidated	The Company
Dhaka Bank Limited	201,466,095	201,466,095	218,519,251	218,519,251
One Bank Limited	148,803,090	148,803,090	165,001,012	165,001,012
Premier Bank Limited	-	-	2,381,760	2,381,760
United Commercial Bank Limited	164,103,490	164,103,490	175,833,085	175,833,085
Infrastructure Development Company Limited	179,759,413	179,759,413	179,759,413	179,759,413
Bangladesh Finance and Investment Company Limited	9,824,459	9,824,459	24,140,352	24,140,352
Haji Finance Company Limited	-	-	-	-
Premier Leasing and Finance Limited	217,917,761	217,917,761	235,443,403	235,443,403
Fareast Finance and Investment Ltd	-	-	-	-
National Bank Limited	5,924,517,041	-	5,764,486,705	-
IPDC Finance Limited	-	-	-	-
LankaBangla Finance Ltd.	-	-	-	-
	6,846,391,349	921,874,308	6,765,564,981	1,001,078,276

17.1 Long-term loan

Dhaka Bank Limited

Opening Balance	300,048,258	300,048,258	21,884,859	21,884,859
Add: Principal this period/year	-	-	323,505,154	323,505,154
Add: Interest this period/year	6,772,138	6,772,138	22,853,015	22,853,015
Less: Payment this period/year	(20,852,695)	(20,852,695)	(68,194,770)	(68,194,770)
Sub Total (A)	285,967,701	285,967,701	300,048,258	300,048,258

One Bank Limited

Opening Balance	930,216,157	930,216,157	1,015,692,679	1,015,692,679
Add: Principal this period/year	-	-	-	-
Add: Interest this period/year	22,155,004	22,155,004	101,107,841	101,107,841
Less: Payment this period/year	(35,248,755)	(35,248,755)	(186,584,364)	(186,584,364)
Sub Total (B)	917,122,406	917,122,406	930,216,157	930,216,157

Premier Bank Limited

Opening Balance	373,191,329	373,191,329	444,135,240	444,135,240
Add: Principal this period/year	-	-	-	-
Add: Interest this period/year	9,752,215	9,752,215	38,992,843	38,992,843
Less: Payment this period/year	(23,307,376)	(23,307,376)	(109,936,754)	(109,936,754)
Sub Total (C)	359,636,168	359,636,168	373,191,329	373,191,329

National Bank Limited

Opening Balance	5,764,486,706	-	2,040,396,392	-
Add: Principal this period/year	380,153,467	-	3,408,926,759	-
Add: Interest this period/year	152,494,153	-	355,721,476	-
Less: Payment this period/year	(372,617,285)	-	(40,557,921)	-
Sub Total (D)	5,924,517,041	-	5,764,486,706	-

Bangladesh Finance and Investment Company Limited

Opening Balance	236,842,059	236,842,059	240,932,743	240,932,743
Add: Principal this period/year	-	-	-	-
Add: Interest this period/year	10,144,425	10,144,425	39,000,596	39,000,596
Less: Payment this period/year	(6,523,230)	(6,523,230)	(43,091,280)	(43,091,280)
Sub Total (E)	240,463,254	240,463,254	236,842,059	236,842,059

Infrastructure Development Company Limited

Opening Balance	179,759,413	179,759,413	181,759,413	181,759,413
Add: Principal this period/year	-	-	-	-
Add: Interest this period/year	-	-	-	-
Less: Payment this period/year	-	-	(2,000,000)	(2,000,000)
Sub Total (F)	179,759,413	179,759,413	179,759,413	179,759,413

Premier Leasing & Finance Limited

Opening Balance	388,791,411	388,791,411	394,418,833	394,418,833
Add: Principal this period/year	-	-	-	-
Add: Interest this period/year	12,622,779	12,622,779	56,263,986	56,263,986
Less: Payment this period/year	(12,585,237)	(12,585,237)	(61,891,408)	(61,891,408)
Sub Total (G)	388,828,953	388,828,953	388,791,411	388,791,411



Fareast Finance and Investment Ltd

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this year
Sub Total (H)

IPDC Finance Limited

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year
Sub Total (I)

Haji Finance Company Limited

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year
Sub Total (J)

United Commercial Bank Limited

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year
Sub Total (K)

LankaBangla Finance Limited

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year
Sub Total (L)
Total (A+B+C+D+E+F+G+H+I+J+K)
Less: Long-term loan
Transferred to current portion loan

Amount in Taka			
At 30 September 2021		At 30 June 2021	
Consolidated	The Company	Consolidated	The Company
-	-	323,026,700	323,026,700
-	-	-	-
-	-	24,050,930	24,050,930
-	-	(347,077,630)	(347,077,630)
-	-	-	-

27,083,988	27,083,988	32,193,247	32,193,247
-	-	-	-
805,295	805,295	5,843,758	5,843,758
(659,779)	(659,779)	(10,953,017)	(10,953,017)
27,229,504	27,229,504	27,083,988	27,083,988

98,963,737	98,963,737	90,285,838	90,285,838
-	-	-	-
623,067	623,067	23,160,421	23,160,421
(3,302,522)	(3,302,522)	(14,482,522)	(14,482,522)
96,284,282	96,284,282	98,963,737	98,963,737

219,589,255	219,589,255	250,000,000	250,000,000
-	-	17,654,654	17,654,654
4,986,743	4,986,743	(48,065,399)	(48,065,399)
(15,651,948)	(15,651,948)	-	-
208,924,050	208,924,050	219,589,255	219,589,255

24,966,151	24,966,151	28,219,697	28,219,697
-	-	-	-
901,957	901,957	3,950,250	3,950,250
-	-	(7,203,796)	(7,203,796)
25,868,108	25,868,108	24,966,151	24,966,151
8,654,600,877	2,730,083,836	8,543,938,460	2,779,451,755
6,846,391,349	921,874,308	6,765,564,981	1,001,078,276
1,808,209,528	1,808,209,528	1,778,373,479	1,778,373,479

Nature	Long term loan
Purpose	Working Capital
Tenure	1 Year to 6 Years
Repayment	1/25/2022
Rate of interest	12% ~ 18%
Security	Registered mortgage of 82.00 decimal land situated at Khilgaon, Gazipur. Lien of readily saleable 4,118,834 shares. Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur. 8.77 decimals land at Gazipur Sadar, 69.80 decimal land at khilgaon, Gazipur.

18. Current portion of long-term loan

Dhaka Bank Limited	84,501,603	84,501,603	81,529,004	81,529,004
Bangladesh Finance and Investment Company Limited	230,638,795	230,638,795	212,701,707	212,701,707
One Bank Limited	768,319,316	768,319,316	765,215,144	765,215,144
Premier Bank Limited	359,636,167	359,636,167	370,809,568	370,809,568
United Commercial Bank Limited	44,820,560	44,820,560	43,756,170	43,756,170
Premier Leasing and Finance Limited	170,911,192	170,911,192	153,348,008	153,348,008
Fareast Finance and Investment Ltd	-	-	-	-
LankaBangla Finance Limited	25,868,110	25,868,110	24,966,153	24,966,153
IPDC Finance Limited	27,229,504	27,229,504	27,083,988	27,083,988
Haji Finance Company Limited	96,284,282	96,284,282	98,963,737	98,963,737
Total	1,808,209,528	1,808,209,528	1,778,373,479	1,778,373,479

19. Deferred Tax Liability:

Deferred tax liability end of the period	199,957,024	199,957,024	213,256,528	213,256,528
Deferred Tax liability (Subsidiary Com.)	25,545,553	-	25,366,027	-
Total	225,502,577	199,957,024	238,622,555	213,256,528

Details are shown in Annexure -V



20 Short-term loan

Time Loan and LTR

Dhaka Bank Limited
Bangladesh Commerce Bank Limited
NCC Bank Limited
One Bank Limited
United Commercial Bank Limited

Bank Overdraft

Dhaka Bank Limited
NCC Bank Limited
One Bank Limited
United Commercial Bank Limited
SBAC Bank Limited
National Bank Limited

Amount in Taka			
At 30 September 2021		At 30 June 2021	
Consolidated	The Company	Consolidated	The Company
233,127,446	233,127,446	20,776,553	20,776,553
15,105,000	15,105,000	233,838,911	233,838,911
50,025,000	50,025,000	-	-
892,068,561	892,068,561	678,747,801	678,747,801
583,100,072	583,100,072	378,449,625	378,449,625
1,773,426,079	1,773,426,079	1,311,812,891	1,311,812,891
222,339,046	222,339,046	219,880,581	219,880,581
160,833,942	160,833,942	101,328,149	101,328,149
199,459,727	199,459,727	195,254,144	195,254,144
100,170,126	100,170,126	102,245,435	102,245,435
90,944,779	90,944,779	-	-
716,738,982	716,738,982	699,241,433	699,241,433
1,490,486,602	1,490,486,602	1,317,949,742	1,317,949,742
3,263,912,681	3,263,912,681	2,629,762,633	2,629,762,633

20.01 Time Loan and LTR

Dhaka Bank Limited

Opening Balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

One Bank Limited

Opening balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

NCC Bank Limited

Opening balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

United Commercial Bank Limited

Opening balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

Bangladesh Commerce Bank Limited

Opening balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

Farcast Finance and Investment Limited

Opening balance
Add: Principal this period/year
Add: Interest this period/year
Less: Payment this period/year

20,776,554	20,776,554	257,805,137	257,805,137
15,000,000	15,000,000	72,825,021	72,825,021
259,566	259,566	24,662,239	24,662,239
(20,931,119)	(20,931,119)	(334,515,843)	(334,515,843)
15,105,001	15,105,001	20,776,554	20,776,554
678,747,801	678,747,801	669,725,460	669,725,460
191,562,658	191,562,658	461,013,378	461,013,378
21,758,103	21,758,103	63,997,033	63,997,033
-	-	(515,988,070)	(515,988,070)
892,068,562	892,068,562	678,747,801	678,747,801
-	-	-	-
50,000,000	50,000,000	-	-
25,000	25,000	-	-
-	-	-	-
50,025,000	50,025,000	-	-
378,449,625	378,449,625	-	-
212,261,000	212,261,000	428,736,000	428,736,000
10,089,667	10,089,667	22,736,486	22,736,486
(17,700,220)	(17,700,220)	(73,022,861)	(73,022,861)
583,100,072	583,100,072	378,449,625	378,449,625
233,838,911	233,838,911	236,922,879	236,922,879
-	-	-	-
5,288,535	5,288,535	21,785,333	21,785,333
(6,000,000)	(6,000,000)	(24,869,301)	(24,869,301)
233,127,446	233,127,446	233,838,911	233,838,911
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Purpose	Working Capital
Tenure	1 Year
Repayment	11/30/2019
Rate of interest	11% to 16.50%
Security	Pledge of 3.225 Million Ordinary Share of SAIF Powertec Limited, Hypothecation underlying assets, 32.43 Decimal land at Basugaon, pubail, 32.20 Decimal land at khilgaon, pubail, 122 dec. Bashugaon, Gazipur.



		Amount in Taka			
		At 30 September 2021		At 30 June 2021	
		Consolidated	The Company	Consolidated	The Company
21	Accounts payable				
	A & J Traders	2,558,320	2,558,320	7,258,460	7,258,460
	M. H Chy	3,015,300	3,015,300	8,941,679	8,941,679
	Model Art press	445,000	445,000	325,585	325,585
	Deferred L/C Liabilities	25,563,200	25,563,200	57,586,850	57,586,850
	Others	5,215,400	5,215,400	8,258,756	8,258,756
	Subsidiary	4,487,921	-	3,003,220	-
	Total	41,285,142	36,797,220	85,374,550	82,371,330
	Dues upto 6 months	33,028,114	29,437,776	68,663,493	67,775,371
	Dues above 6 months	8,257,028	7,359,444	16,711,057	14,595,959
	Total	41,285,142	36,797,220	85,374,550	82,371,330
22	Undistributed Profit (Cash Dividend)				
	Opening balance	29,819,340	29,819,340	34,555,516	34,555,516
	Add: Addition during the year	-	-	170,412,690	170,412,690
	Less : Adjustment during the year	(189,606)	(189,606)	(175,148,866)	(175,148,866)
	Closing balance	29,629,734	29,629,734	29,819,340	29,819,340
23	Accrued expenses				
	Salary and allowances	33,255,872	32,561,301	32,081,838	31,287,958
	Others payable	1,531,410	1,523,110	201,593	185,768
	Tax Payable against WPPF	1,029,925	1,029,925	1,029,925	1,029,925
	Office rent	1,737,900	1,585,900	1,765,900	1,613,900
	Income tax payable (Note: 23.01)	1,171,853,764	1,160,676,153	1,128,800,203	1,118,444,363
	Audit fee	131,250	100,000	475,000	350,000
	Service charge	51,000	51,000	55,250	55,250
	Utility bill	7,674,394	7,448,327	8,953,210	8,780,345
	Telephone bill	12,830	12,830	9,586	9,586
	Total	1,217,278,346	1,204,988,547	1,173,372,505	1,161,757,096
	23.01 Income tax provision				
	Opening Balance	1,128,800,203	1,118,444,363	972,429,755	964,477,676
	Addition during the period/year	43,053,561	42,231,790	156,370,447	153,966,687
	Total	1,171,853,764	1,160,676,153	1,128,800,203	1,118,444,363
24	Obligation to Contract				
	Opening balance	-	-	579,985,194	579,985,194
	Add: Addition during the period/ year	-	-	-	-
	Less : Adjustment during the period/year	-	-	(579,985,194)	(579,985,194)
	Closing balance	-	-	-	-
25	Workers profit participation/Welfare fund				
	Opening balance	221,166,647	221,166,647	199,925,203	199,925,203
	Add: During this year	10,846,630	10,846,630	41,839,951	41,839,951
	Less: Adjustment During the year	-	-	(20,598,507)	(20,598,507)
	Total	232,013,278	232,013,278	221,166,647	221,166,647
26	Sales				
		1 July 2021 to 30 September 2021			
		Gross revenue	VAT	Net revenue	Consolidated
	Contract	694,507,699	39,285,836	655,221,863	655,221,863
	Maintenance	273,802,357	-	273,802,357	273,802,357
	Imported goods	76,280,757	5,721,057	70,559,700	70,559,700
	Manufacturing (Battery)	147,602,232	19,252,464	128,349,768	128,349,768
	Net sales (subsidiary)	-	-	13,921,931	13,921,931
	Total	1,192,193,045	64,259,357	1,127,933,688	1,141,855,619
		1 July 2020 to 30 September 2020			
		Net revenue		Consolidated	
	Contract	468,108,108		468,108,108	
	Maintenance	91,269,232		91,269,232	
	Imported goods	41,434,428		41,434,428	
	Manufacturing (Battery)	618,403,141		618,403,141	
	Net sales (subsidiary)	-		-	
	Total	1,219,214,909		1,228,512,934	



27 Cost of sales

Maintenance (Note 27.01)
Contracts (Note 27.02)
Imported goods (Note 27.03)
Manufacturing (Note 27.04)
Cost of sales (Note 27.05)
Total

27.01 Maintenance

Wages and others expenses
Labour bills
Fuel and oil
Repair and maintenance
Total

27.02 Contract

Wages and salary
Project implementation cost
Wages and others expenses
Trailer and prime mover rent
Fuel and oil
Utility bill
Uniform expenses (dress)
Repair and maintenance
Hotel rent
Total

27.03 Imported goods

Cost of imported goods
Clearing charge and others
L/C expenses and others
Marine insurance
Carriage inward
Wages and salary
Total

27.04 Manufacturing

Raw materials consumption
Opening stock of raw materials
Purchases during the year
Closing stock of raw materials

Manufacturing expenses:

Clearing charge
L/C expenses and others
Depreciation
Marine insurance and others
Utilities
Carriage inward
Wages and salary
Others
Total

Total Manufacturing Expenses

Opening work-in process
Closing work-in process
Opening finished product
Closing finished product
Cost of Sales

27.05 Cost of sales of subsidiary

1 July 2021 to 30 September 2021		1 July 2020 to 30 September 2020	
Consolidated	The Company	Consolidated	The Company
117,561,014	117,561,014	39,661,179	39,661,179
262,782,182	262,782,182	139,284,458	139,284,458
44,632,725	44,632,725	40,324,718	40,324,718
192,806,617	192,806,617	558,488,230	558,488,230
10,293,078	-	7,018,782	-
628,075,616	617,782,538	784,777,367	777,758,585
20,569,750	20,569,750	18,069,750	18,069,750
95,155,342	95,155,342	20,155,678	20,155,678
1,355,620	1,355,620	956,781	956,781
480,302	480,302	478,970	478,970
117,561,014	117,561,014	39,661,179	39,661,179
36,042,310	36,042,310	34,566,210	34,566,210
182,536,618	182,536,618	58,845,207	58,845,207
1,533,201	1,533,201	1,023,450	1,023,450
1,856,530	1,856,530	1,678,520	1,678,520
3,544,105	3,544,105	2,863,500	2,863,500
1,532,107	1,532,107	1,345,970	1,345,970
155,210	155,210	385,200	385,200
35,566,780	35,566,780	38,563,201	38,563,201
15,321	15,321	13,200	13,200
262,782,182	262,782,182	139,284,458	139,284,458
25,335,421	25,335,421	21,325,017	21,325,017
18,340	18,340	53,210	53,210
15,652	15,652	18,211	18,211
10,310	10,310	51,230	51,230
18,502	18,502	23,450	23,450
19,234,500	19,234,500	18,853,600	18,853,600
44,632,725	44,632,725	40,324,718	40,324,718
231,524,582	231,524,582	295,125,462	295,125,462
165,275,492	165,275,492	282,163,210	282,163,210
(278,810,307)	(278,810,307)	(204,563,201)	(204,563,201)
117,989,767	117,989,767	372,725,471	372,725,471
534,012	534,012	2,522,643	2,522,643
234,107	234,107	4,083,113	4,083,113
52,444,412	52,444,412	46,580,396	46,580,396
122,300	122,300	1,468,911	1,468,911
15,567,902	15,567,902	24,577,035	24,577,035
1,012,600	1,012,600	2,158,972	2,158,972
33,941,807	33,941,807	33,873,975	33,873,975
1,063,209	1,063,209	1,855,987	1,855,987
104,920,349	104,920,349	117,121,032	117,121,032
222,910,116	222,910,116	489,846,503	489,846,503
172,542,703	172,542,703	215,869,466	215,869,466
(211,065,302)	(211,065,302)	(172,542,703)	(172,542,703)
223,253,500	223,253,500	248,568,464	248,568,464
(214,834,400)	(214,834,400)	(223,253,500)	(223,253,500)
192,806,617	192,806,617	558,488,230	558,488,230
10,293,078	-	7,018,782	-



28 General and administrative expenses

	1 July 2021 to 30 September 2021		1 July 2020 to 30 September 2020	
	Consolidated	The Company	Consolidated	The Company
Salary and allowances	30,536,850	29,055,630	30,048,839	28,563,200
Office rent	5,979,800	5,763,800	6,079,200	5,863,200
Travelling and conveyance	317,702	288,621	291,051	263,210
Vehicle running expenses	1,594,661	1,532,309	1,527,228	1,462,780
Publicity and promotional expenses	29,845,210	29,845,210	34,562,100	34,562,100
Utility bills	913,509	913,509	812,340	812,340
Communication expenses	304,304	298,304	307,240	301,240
Printing and stationery	998,469	978,532	963,766	945,278
Employees welfare	1,315,840	1,258,902	1,376,959	1,325,467
Medical expenses	583,221	583,221	763,214	763,214
Depreciation	52,069,536	50,691,234	34,054,541	33,205,232
Service charge	187,965	168,165	183,396	162,500
Telephone and mobile phone bills	365,048	344,418	404,838	389,524
Postage and courier	108,239	98,702	109,311	101,200
Carriage outward	199,540	199,540	203,781	203,781
Repair and maintenance	545,763	480,421	486,131	413,545
Tender expenses	165,309	165,309	197,400	197,400
Marketing salary and expenses	19,792,663	19,654,019	19,629,995	19,502,007
Audit fee	131,250	100,000	112,500	100,000
Paper and periodicals	15,771	9,705	16,600	10,600
Sundry expenses	2,873,477	2,848,148	3,019,495	2,991,657
Total	148,844,127	145,277,699	135,149,925	132,139,475

29 Financial expenses

Bank interest

Dhaka Bank Limited	10,831,115	10,831,115	4,413,836	4,413,836
One Bank Limited	48,152,709	48,152,709	45,441,253	45,441,253
NCC Bank Limited	2,356,793	2,356,793	-	-
Bangladesh Finance and Investment Company Limited	10,144,425	10,144,425	9,353,437	9,353,437
Haji Finance Company Limited	623,067	623,067	1,747,044	1,747,044
Premier Leasing and Finance Limited	12,622,779	12,622,779	12,859,758	12,859,758
The Premier Bank Limited	9,752,215	9,752,215	10,655,178	10,655,178
Bangladesh Commerce Bank Limited	5,288,535	5,288,535	5,467,574	5,467,574
National Bank Limited	24,005,283	24,005,283	11,230,097	11,230,097
IPDC Finance Limited	805,295	805,295	828,963	828,963
Fareast Finance and Investment Limited	-	-	24,050,930	24,050,930
United Commercial Bank Limited	17,331,071	17,331,071	3,350,423	3,350,423
SBAC Bank Limited	1,037,779	1,037,779	-	-
LankaBangla Finance Limited	901,957	901,957	1,144,382	1,144,382
Total	143,853,023	143,853,023	130,542,875	130,542,875

Bank charge, commission & others

AB Bank Limited	-	-	-	-
Bank Asia Limited	-	-	-	-
Bangladesh Commerce Bank Limited	60	60	2,150	2,150
BRAC Bank Limited	345	345	920	920
Dhaka Bank Limited	3,941,597	3,941,597	2,262,819	2,262,819
Padma Bank Limited	-	-	-	-
Islami Bank (Bangladesh) Limited	4,848	4,848	6,270	6,270
Jamuna Bank Limited	220	220	20	20
Mercantile Bank Limited	174	174	690	690
NCC Bank Limited	1,043,269	1,043,269	1,928,817	1,928,817
ONE Bank Limited	2,332,116	2,332,116	1,482,804	1,482,804
Sonali Bank Limited	3,093	3,093	6,382	6,382
Premier Bank Limited	1,465	1,465	2,480	2,480
Southeast Bank Limited	632	632	-	-
South Bangla Agriculture & Commerce Bank Ltd	728,937	728,937	-	-
Standard Bank Limited	-	-	-	-
Dutch Bangla Bank Limited	16,347	16,347	10,002	10,002
Cash, loan processing and others	13,663	13,663	1,495,638	1,495,638
United Commercial Bank Limited	6,415	6,415	24,563	24,563
Trust Bank Limited	1,710	1,710	2,030	2,030
NRB Commercial Bank Limited	-	-	-	-
National Bank Limited	17,248	16,150	46,138	43,500
Midland Bank Limited	-	-	13,444	13,444
Subsidiary Company	2,660	-	1727	-
Total	8,114,799	8,111,041	7,286,894	7,282,529
Total	151,967,822	151,964,064	137,829,769	137,825,404



30 Income Tax Expense:

Current tax payable (Note: 30.01)
Deferred tax expenses/(Income)
Total

1 July 2021 to 30 September 2021		1 July 2020 to 30 September 2020	
Consolidated	The Company	Consolidated	The Company
43,053,561	42,231,790	37,252,242	36,870,432
(13,119,978)	(13,299,503)	7,938,664	7,656,724
29,933,583	28,932,287	45,190,906	44,527,156

30.01 Current tax payable (The Company):

Income before tax during the year
Add: Accounting depreciation
Less: Tax depreciation
Taxable Income
Tax Rate
Current Tax
Add: Tax on Subsidiaries
Total

216,932,609	216,932,609	178,108,624	178,108,624
103,135,646	103,135,646	79,785,628	79,785,628
(132,371,411)	(132,371,411)	(110,412,524)	(110,412,524)
187,696,845	187,696,845	147,481,728	147,481,728
22.50%	22.50%	25%	25%
42,231,790	42,231,790	36,870,432	36,870,432
821,771	-	381,810	-
43,053,561	42,231,790	37,252,242	36,870,432

31 Net asset value per share (NAV)

Shareholders Equity and Reserve
Number of shares
Net asset value per share of Taka 10 each

6,311,928,797	6,271,095,147	6,124,243,242	6,083,094,825
357,866,649	357,866,649	357,866,649	357,866,649
17.64	17.52	17.11	17.00

Shareholders Equity and Reserve without revaluation reserve
Number of shares
Net asset value per share without revaluation of Taka 10 each

6,229,869,675	6,189,036,025	6,042,184,120	6,001,035,703
357,866,649	357,866,649	357,866,649	357,866,649
17.41	17.29	16.88	16.77

32 Earnings per share (EPS)

Basic Earning per share:

Earnings attributable to ordinary shares:

Net profit after tax as per statement of comprehensive income
Number of shares (Note 32.01):

187,685,554	188,000,322	132,829,179	133,581,467
357,866,649	357,866,649	357,866,649	357,866,649
0.52	0.53	0.37	0.37

Basic Earning per share (Per value of Taka 10)

Diluted Earnings per share:

Net profit after tax as per statement of comprehensive income
Number of shares (Note 32.01):
Diluted Basic Earning per share (Per value of Taka 10)

187,685,554	188,000,322	132,829,179	133,581,467
357,866,649	357,866,649	357,866,649	357,866,649
0.52	0.53	0.37	0.37

32.01 Number of shares:

Opening Balance/weighted average outstanding no. of share
Bonus Shares

357,866,649	357,866,649	357,866,649	357,866,649
-	-	-	-
357,866,649	357,866,649	357,866,649	357,866,649

33 Net Operating cash flows per share

Net cash provided by operating activities
Number of shares
Net Operating cash flows per share

19,920,577	14,592,692	328,335,690	328,214,435
357,866,649	357,866,649	357,866,649	357,866,649
0.06	0.04	0.92	0.92

34 Reconciliation of Profit/Loss before tax to Cash Generate from Operation

Net Profit/(Loss) before WPPF & Tax
Add: Depreciation
Add: Finance Cost
(Increase)/Decrease in Advance Deposit and Prepayment
(Increase)/Decrease in Accounts and others receivable
(Increase)/Decrease in Inventories
Increase/(Decrease) in obligation to contract
Increase/(Decrease) in Accounts Payable
Increase/(Decrease) Accrued Expenses
Net cash provided by operating activities

227,890,265	227,779,240	186,333,745	187,014,056
105,747,224	103,135,646	81,936,069	79,785,628
151,967,822	151,964,064	137,829,769	137,825,404
(188,217,281)	(188,418,169)	(78,775,153)	(78,449,902)
(222,263,820)	(222,352,843)	38,613,661	37,653,279
(11,966,502)	(12,940,797)	136,517,794	137,155,248
-	-	(178,964,392)	(178,964,392)
(44,089,408)	(45,574,110)	3,176,323	4,247,884
852,278	999,661	1,667,874	1,947,231
19,920,577	14,592,692	328,335,690	328,214,435

35 Directors' responsibility statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

36 Number of Employees

All the employees receive salary/wages in excess of tk. 5,000 per month
Number of permanent staff

1,837

37 Figures are rounded off to the nearest Taka.

38 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.



39 Production capacity and current utilization

Name of Product / Service	Capacity	Capacity Utilizations
Chittagong Port Operation	657,000 containers per year	60%
Maintenance	657,000 containers per year	60%
Import	Not applicable	Not applicable
Sub-contract	Not applicable	Not applicable
Solar	Not applicable	Not applicable
Manufacturing	550,000 pcs	40%
Substation	Not applicable	Not applicable
Contract	11 nos. of RTG	45%
	4 nos. of OGC	100%



Saif Powertec Limited

Annex I

Details of Property, Plant and Equipment (except Manufacturing unit) and Depreciation at 30 September 2021

Asset category	Cost and Valuation				Depreciation				Written down value at 30 Sep 2021		
	At 01 July 2021	Additions	Revaluation	Adjustment/disposal	Total at 30 Sep 2021	Rate (%)	To 01 July 2021	Charge for the Period		Adjustment on disposal	Total at 30 Sep 2021
Tools and equipment	1,325,349,503	-	-	-	1,325,349,503	10	738,683,754	14,666,644	-	753,350,398	571,999,105
Land and land development	394,558,474	12,355,600	-	-	406,914,074	-	-	-	-	-	406,914,074
Pre-fabricated building	25,550,054	-	-	-	25,550,054	10	16,445,575	227,612	-	16,673,187	8,876,867
Building	345,897,448	-	-	-	345,897,448	5	126,303,829	2,744,920	-	129,048,749	216,848,699
Plant and machinery	604,974,783	315,057,057	-	-	920,031,840	20	204,346,595	27,907,836	-	232,254,431	687,777,409
Motor vehicles	270,714,149	-	-	-	270,714,149	20	192,501,693	3,910,623	-	196,412,316	74,301,833
Workshop	6,353,600	-	-	-	6,353,600	10	5,153,044	30,014	-	5,183,058	1,170,542
Office and electrical equipment	56,131,046	-	-	-	56,131,046	10	32,573,466	588,939	-	33,162,406	22,968,640
Furniture and fixtures	40,132,533	-	-	-	40,132,533	10	21,259,506	471,826	-	21,731,332	18,401,201
Others	7,157,082	-	-	-	7,157,082	10	1,444,252	142,821	-	1,587,073	5,570,009
Sub-Total at 30 September 2021	3,076,818,672	327,412,657	-	-	3,404,231,329		1,338,711,715	50,691,234	-	1,389,402,949	2,014,828,380
Sub-Total at 30 June 2021	2,776,247,431	300,571,241	-	-	3,076,818,672		1,188,539,422	150,172,293	-	1,338,711,715	1,738,106,957

Manufacturing Unit

Details of Property, Plant and Equipment and Depreciation at 30 September 2021

Details of Property, Plant and Equipment and Depreciation at 30 September 2021											
Asset category	Cost and Valuation				Depreciation				Written down value at 30 Sep 2021		
	At 01 July 2021	Additions	Revaluation	Adjustment/disposal	Total at 30 Sep 2021	Rate (%)	To 01 July 2021	Charge for the Period		Adjustment on disposal	Total at 30 Sep 2021
Tools and equipment	160,165,990	-	-	-	160,165,990	10	36,462,721	3,092,582	-	39,555,303	120,610,687
Land and land development	237,836,080	-	-	-	237,836,080	-	-	-	-	-	237,836,080
Building	190,654,813	-	-	-	190,654,813	5	29,289,806	2,017,063	-	31,306,869	159,347,944
Plant and machinery	2,228,876,230	-	-	-	2,228,876,230	10	379,192,780	46,242,086	-	425,434,867	1,803,441,363
Motor vehicles	17,784,365	-	-	-	17,784,365	20	9,831,493	397,644	-	10,229,136	7,555,229
Office and electrical equipment	12,724,837	-	-	-	12,724,837	10	4,208,834	212,900	-	4,421,734	8,303,103
Furniture and fixtures	27,245,202	-	-	-	27,245,202	10	9,047,261	454,949	-	9,502,209	17,742,993
Others	1,611,995	-	-	-	1,611,995	10	524,413	27,190	-	551,603	1,060,392
Sub-Total at 30 September 2021	2,876,899,512	-	-	-	2,876,899,512		468,557,308	52,444,412	-	521,001,721	2,355,897,792
Sub- Total at 30 June 2021	1,965,077,541	911,821,971	-	-	2,876,899,512		267,307,458	201,249,850	-	468,557,308	2,408,342,204
Total at 30 September 2021	5,953,718,184	327,412,657	-	-	6,281,130,841		1,807,269,023	103,135,647	-	1,910,404,670	4,370,726,172
Total at 30 June 2021	4,741,324,972	1,212,393,212	-	-	5,953,718,184	-	1,455,846,880	351,422,143	-	1,807,269,023	4,146,449,161



Saif Powertec Limited

Consolidated Property, Plant & Equipment

Details of Property, Plant and Equipment and Depreciation at 30 September 2021

Asset category	Cost and Valuation					Depreciation				Written down value at 30 Sep 2021	
	At 01 July 2021	Additions	Revaluation	Adjustment/disposal	Total at 30 Sep 2021	Rate (%)	To 01 July 2021	Charge for the Period	Adjustment on disposal		Total at 30 Sep 2021
Tools and equipment	1,488,236,322	-	-	-	1,488,236,322	-	775,563,563	17,765,469	-	793,329,031	694,907,291
Land and land development	735,351,112	12,355,600	-	-	747,706,712	-	-	-	-	-	747,706,712
Pre-fabricated building	25,550,054	-	-	-	25,550,054	-	16,445,575	227,612	-	16,673,187	8,876,867
Building	536,552,261	-	-	-	536,552,261	-	155,593,635	4,761,983	-	160,355,618	376,196,643
Plant and machinery	2,980,522,423	315,057,057	-	-	3,295,579,480	-	636,506,784	75,346,897	-	711,853,682	2,583,725,798
Motor vehicles	348,287,403	-	-	-	348,287,403	-	211,057,660	5,584,877	-	216,642,537	131,644,866
Workshop	6,353,600	-	-	-	6,353,600	-	5,153,044	30,014	-	5,183,058	1,170,542
Office and electrical equipment	70,814,676	-	-	-	70,814,676	-	37,342,424	836,806	-	38,179,230	32,635,446
Furniture and fixtures	74,338,966	-	-	-	74,338,966	-	33,396,700	1,023,557	-	34,420,257	39,918,709
Others	8,769,077	-	-	-	8,769,077	-	1,968,665	170,010	-	2,138,675	6,630,402
Total at 30 September 2021	6,274,775,894	327,412,657	-	-	6,602,188,551	-	1,873,028,050	105,747,225	-	1,978,775,275	4,623,413,275
Total at 30 June 2021	4,955,018,543	1,319,757,351	-	-	6,274,775,894	-	1,512,178,582	360,849,468	-	1,873,028,050	4,401,747,843



Saif Powertec Limited
Calculation of Deferred Tax (The Company):

Particulars	30, Sep 2021	30, Jun 2021
a) On cost:		
Carrying amount of Property Plant & Equipment:	3,725,976,018	3,514,054,607
Tax base of Property Plant & Equipment:	2,901,638,230	2,718,952,584
Taxable/(deductible) temporary deference	824,337,789	795,102,023
Tax rate	22.50%	25%
Deferred tax (Assets) / Liability at the end of the period/year	185,476,002	198,775,506
Deferred tax (income) /expense recognized in Statement of Profit or Loss and Other Comprehensive Income	(13,299,503)	55,233,069
b) On Revaluation:		
Carrying amount of Property Plant & Equipment:	96,540,144	96,540,144
Tax base of Property Plant & Equipment:		
Taxable/(deductible) temporary deference	96,540,144	96,540,144
Tax rate	15%	15%
Deferred tax (Assets) / Liability at the end of the year	14,481,022	14,481,022
Deferred tax (income) /expense recognized in Statement of Changes in Equity		
Total Deferred tax (Assets) / Liability at the end of the period/year (a+b)	199,957,024	213,256,527

