





PUBLIC ANNOUNCEMENT FOR RIGHTS ISSUE

This is for kind information of all concerned that in compliance with BSEC's approval letter no. BSEC/CI/RI-108/2016/27 dated January 17, 2017, the Board of Directors of Saif Powertec Limited in its Board Meeting held on January 18, 2017 following decision were taken:

Number of Rights Share to be Issued	116,295,348 Ordinary Shares
Issue Price of the Share	Tk.15.00 each including a premium of Tk.5.00 per share
Total Amount of Rights Issue	Tk.1,744,430,220.00
Ratio of the Issue	1[R]:1 i.e. 1 (one) Rights Share for 1 (one) existing share held on the record date
Record Date for Entitlement of Rights Shares	February 07, 2017
Subscription Opening Date	February 28, 2017 (during banking hours)
Subscription Closing Date	March 20, 2017 (during banking hours)
Managers to the Issue	 BANCO FINANCE AND INVESTMENT LIMITED Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000
	 ICB Capital Management Limited Green City Edge (5 th & 6 th Floor) 89, Kakrail Dhaka-1000
Purpose	The purpose of issuance of Rights Share is for expansion of the battery project and to pay off debts of the company.

BANKERS TO THE ISSUE OF RIGHTS SHARE

BRAC Bank Limited

Asad Gate Branch, Dhaka	Mirpur Branch, Dhaka	Uttara Branch, Dhaka	Momin Road Branch, Chittagong	Barisal Branch, Barisal
Bashundhara Branch, Dhaka	Narayanganj Br, Narayanganj	Agrabad Branch, Chittagong	Bogra Branch, Bogra	Zindabazar Branch, Sylhet
Donia Branch, Dhaka	Nawabpur Branch, Dhaka	CDA Avenue Branch, Chittagong	Rajshahi Branch, Rajshahi	
Eskaton Branch, Dhaka	Rampura Branch, Dhaka	Halisohor Branch, Chittagong	Jessore Branch, Jessore	
Bashabo Branch, Dhaka	Shyamoli Branch, Dhaka	Kazirdeuri Branch, Chittagong	Khulna Branch, Khulna	

Investment Corporation of Bangladesh

Head Office, Dhaka	Rajshahi Branch, Rajshahi	Chittagong Branch, Chittagong	Barisal Branch, Barisal	Sylhet Branch, Sylhet
Local Office, Dhaka	Bogra Branch, Bogra	Khulna Branch, Khulna		

Prime Bank Limited

Foreign Exchange Branch	Uttara Branch, Dhaka	Ganakbari Branch, Dhaka	Jubilee Road Branch, Chittagong	Khulna Branch, Khulna
SBC Tower Branch, Dhaka	Bijoy Nagar Branch, Dhaka	Wari Branch, Dhaka	IBB O.R. Nizam Road Br, Ctg	Satkhira Branch, Satkhira
Moulvi Bazar Branch, Dhaka	Ibrahimpur Branch, Dhaka	Savar Branch, Dhaka	Laldighi East Branch, Chittagong	IBB Amberkhana Branch, Sylhet
Baridhara Branch, Dhaka	Panthapath Branch, Dhaka	Joydevpur Chowrasta Br, Gazipur	Cox's Bazar Branch, Cox's Bazar	Subidbazar Branch, Sylhet
Elephant Road Branch, Dhaka	Tejgaon Branch, Dhaka	Narayanganj Br, Narayanganj	Halishahor Branch	Court Road Br, Moulvibazar
Mouchak Branch, Dhaka	Pragati Sarani Branch, Dhaka	Shimrail Branch, Narayanganj	Rajshahi Branch, Rajshahi	Rangpur Branch, Rangpur
Banasree Branch, Dhaka	Mohakhali Branch, Dhaka	Tangail Branch, Tangail	Bogra Barch	
Ring Road Branch, Dhaka	Pallabi Branch, Dhaka	Madhabdi Branch, Narsingdi	Pabna Branch, Pabna	
Dhanmondi Branch, Dhaka	Tongi Branch, Gazipur	Comilla Branch, Comilla	Jessore Branch, Jessore	

- Shareholders whose names will appear in the Register of members of the Company or in the depository on the record date (i.e. February 07, 2017) are entitled for the rights share.
- All transactions above Tk.1.00 (one) lac must be effected through Demand Draft/Cross Cheque/Pay Orders.
- The Rights Share Offer Document relating to issuance of Rights Share will be sent by Post/Courier Service to the registered address of the shareholders in due time. If the Rights Share Offer Document is not received in time, the concerned shareholders are requested to contact the Share Department at Head Office during office hours.

Date: January 18, 2017
Dhaka

Sd/-
F.M. Salehin
Company Secretary