

## **SAIF POWERTEC LIMITED**

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## **PRICE SENSITIVE INFORMATION**

This is to inform all concerned that the Board of Directors of Saif Powertec Limited has taken decision to invest in Saif Port Holdings Limited (SPHL) where SPHL will carry on all or any business of all Engineering works in the field of Civil, Mechanical, Electrical, Chemical and meteorological engineering constructor along with consultation and performing undertaking to execute contracts to design, plan and control, construction of any buildings, road, bridges, railways of different project of BPDB, DESA, WASA, DPDC, DESCO to construct waterways, dock yards, sea port, land port, river port, airport, any type of port related works and operation etc. The initial investment in this regard would be Taka 32,500,000.00 (Three Crore Twenty Five Lac) only and in this investment Saif Powertec limited will be the parent company and Saif Port Holdings Limited (SPHL) will be subsidiary company by holding 65% stake in the subsidiary.

By order of the Board of Directors  
Sd/

**F. Md. Salehin**

Company Secretary

Date: Dhaka, December 02, 2018