

SAIF POWERTEC LIMITED

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PRICE SENSITIVE INFORMATION

This is to inform all concerned we are pleased to inform you that the Board of Directors of Saif Powertec Limited has taken the decision that production of new Battery unit of the company, situated at Pubail, Gazipur, Dhaka, financed out of IPO & own fund, will be commenced from August 05, 2017. Initially the estimated production from Battery unit will be 265,000 Pcs (Approx.) in the current year 2017-2018 and it will be increased to 550,000 Pcs (Approx.) by the end of the next year 2018-2019. The production will gradually be increased to 650,000 Pcs (Approx.) later on.

By order of the Board of Directors

Sd/

F. M Salehin

Company Secretary

Date: August 02, 2017